



# Budget

2015-2016



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## 1 LEGISLATIVE AUTHORITY

Local Government Act 2009 - section 104(5)(c)(iii)

Local Government Regulation 2012 - section 193

## 2 POLICY OBJECTIVE

The objective of this Revenue Policy is to set out the principles used by Council for:-

- The levying of rates and charges; and
- The granting of concessions for rates and charges; and
- The recovery of overdue rates and charges; and
- Cost recovery fees.

## 3 POLICY PRINCIPLES

### 3.1 The levying of rates and charges

Council levies rates and charges to fund the provision of valuable services to our community. When adopting its annual budget, Council will set rates and charges at a level that will provide for both current and future community requirements. Council will apply the principle of transparency in making rates and charges.

In general, Council will be guided by the principle of user pays in the making of rates and charges so as to minimise the impact of rating on the efficiency of the local economy.

Council will also have regard to the following principles in the making of rates and charges:-

- Transparency in the making of rates and charges; and
- Administering a simple and inexpensive rating regime; and
- Equity by ensuring the fair and consistent application of lawful rating and charging principles and taking into account all relevant considerations; and
- Flexibility to take account of changes in the local economy, extraordinary circumstances and impacts that different industries may have on Council infrastructure and service delivery.

In levying rates Council will be guided by the following principles of:-

- Making clear what is the Council's and each ratepayers' responsibility to the rating system; and
- Making the levying system simple and inexpensive to administer; and
- Timing the levy of rates to take into account the financial cycle of local economic activity, in order to assist smooth running of the local economy; and
- Equity through flexible payment arrangements for ratepayers with a lower capacity to pay; and
- Communication by advising ratepayers about rate notice issue dates and discount dates; and
- Clarity by providing meaningful information on rate notices to enable ratepayers to clearly understand their responsibilities.

### 3.2 The Purpose of Granting Concessions for rates and charges

Council has determined that pensioners as defined in Section 2 (Dictionary) of the *Local Government Regulation 2012* are entitled to receive concessions on rates and various other services that Council provides to the community. The purpose of the concessions for pensioners is to assist pensioner property owners to remain in their own home by reducing the financial impact of rates and charges.

In considering the application of concessions, Council will be guided by the principles of:-

- Transparency by making clear the requirements necessary to receive concessions;
- Communication by raising the awareness of target groups that may qualify for these concessions; and
- Equity by ensuring that all applicants of the same type receive the same concession. Council may give consideration to granting a class concession in the event the State Government declares all or part of the local government area a natural disaster area.

### 3.3 Recovery of rates and charges

Council requires payment of rates and charges within the specified period and it is Council policy to pursue the collection of outstanding rates and charges diligently, but with due concern for the financial hardship faced by some members of the community.

Council will exercise its rate recovery powers pursuant to the provisions of Chapter 4 Part 12 of the *Local Government Regulation 2012* in order to reduce the overall rate burden on ratepayers, and will be guided by the principles of:

- equity by treating all ratepayers in similar circumstances in the same manner and by having regard to their capacity to pay;
- transparency by making clear the obligations of ratepayers and the processes used by Council in assisting them to meet their financial obligations; and
- flexibility by accommodating ratepayers' needs through short-term payment arrangements.
- making the processes used to recover outstanding rates and charges clear, simple to administer and cost effective.

### 3.4 Cost-Recovery Fees

Section 97 of the *Local Government Act 2009* allows Council to set cost-recovery fees.

The Council recognises the validity of fully imposing the user pays principle for its cost-recovery fees, unless the imposition of the fee is contrary to its express social, economic, environmental and other corporate goals. This is considered to be the most equitable and effective revenue approach, and is founded on the basis that the Council's rating base cannot subsidise the specific users or clients of Council's regulatory products and services.

However, in setting its cost-recovery fees, Council will be cognisant of the requirement that such a fee must not be more than the cost to Council of providing the service or taking the action to which the fee applies.

### 3.5 Funding of Physical and Social Infrastructure Costs

Council requires developers to pay reasonable and relevant contributions towards the cost of infrastructure required to support the development. Specific charges are detailed in the policies and other material supporting Council's town planning schemes.



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These policies are based on normal anticipated growth rates. Where a new development is of sufficient magnitude to accelerate the growth rate of a specific community within the Shire, it may be necessary to bring forward social infrastructure projects. Where this occurs, Council expects developers to meet sufficient costs so that the availability of facilities are not adversely affected and so that existing ratepayers are not burdened with the cost of providing the additional infrastructure.

### DOCUMENT CONTROL

			Adopted by:	Council
Version	Date	Details	Reviewed By	Position
1	16-Jun-15	Reviewed & Adopted	David Charlton	MFS
2				
3				

<b>Review Period:</b>	Annually	<b>Review Date:</b>	June 2016
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## 1 BACKGROUND

Section 169(2) of the *Local Government Regulation 2012* requires the Council to adopt a Revenue Statement. The Revenue Statement will be an explanatory document accompanying the Budget outlining and explaining the revenue measures adopted in the budget process. This document should be read in conjunction with the Council's Revenue Policy.

## 2 GENERAL RATE OR DIFFERENTIAL GENERAL RATES

In the 2015/16 financial year, Council has resolved to adopt a system of differential general rates.

For the purpose of making and levying differential general rates for the financial year on all rateable land in the shire, the Council determines that for section 81 of the *Local Government Regulation*, the categories into which rateable land in the shire is to be categorised and the description of each category as follows:-

### Category 1 - Town of Quilpie

Land within the township of Quilpie used, or capable of being used, for residential purposes which is or can be serviced with urban infrastructure, other than land used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 2 - Township of Eromanga

Land within the township of Eromanga used, or capable of being used, for residential purposes which is or can be serviced with urban infrastructure, other than land used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 3 – Other Rural Towns

Land within the townships of Adavale, Toompine and Cheepie used, or capable of being used, for residential purposes which is or can be serviced with urban infrastructure, other than land used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 4 – Opal Mines

Land, held under the *Mineral Resources Act 1989* used for the purpose of extracting opals and other precious metals and gemstones.

### Category 5 – Other

Land not included in any other category.

### Category 6 – Rural - Grazing and Agriculture <7\$/ha

Land used, or capable of being used, for rural purposes, including grazing and agriculture, with a rateable value of less than \$7 per hectare.

### Category 8 – Rural - Grazing and Agriculture 7-10\$/ha

Land used, or capable of being used, for rural purposes, including grazing and agriculture, with a rateable value of between \$7 and \$10 per hectare.

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Category 9 – Rural - Grazing and Agriculture >10\$/ha

Land used, or capable of being used, for rural purposes, including grazing and agriculture, with a rateable value of more than \$10 per hectare.

Category 10 - Rural-Pumps, boresites and communication facilities

Land used for the purposes of a pump, boresite or communication facility.

Category 11 – Mining and Oil Production<5000ha

Land, held under the *Mineral Resources Act 1989* or *Petroleum Act 1923*, with an area less than 5,000 hectares other than land included in category 4.

Category 12 – Mining and Oil Production 5000-10000ha

Land, held under the *Mineral Resources Act 1989* or *Petroleum Act 1923*, with an area between 5,000 and 10,000 hectares other than land included in category 4.

Category 13 – Mining and Oil Production10000-20000ha

Land, held under the *Mineral Resources Act 1989* or *Petroleum Act 1923*, with an area between 10,000 and 20,000 hectares other than land included in category 4.

Category 14 – Mining and Oil Production 20000-50000ha

Land, held under the *Mineral Resources Act 1989* or *Petroleum Act 1923*, with an area between 20,000 and 50,000 hectares other than land included in category 4.

Category 15 – Mining and Oil Production>50000ha

Land, held under the *Mineral Resources Act 1989* or *Petroleum Act 1923*, with an area more than 50,000 hectares other than land included in category 4.

Category 16 – Oil Distillation/Refining

Land used for, or in association or connection with the:-

- distillation of crude oil or natural gas; and
- storage or transport of crude oil or natural gas.

**Identification of Land**

For section 81(4) and (5) of the *Local Government Regulation*, Council delegates to the CEO the power to identify the rating category to which each parcel of rateable land in the local government area belongs .

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### 3 DIFFERENTIAL AND MINIMUM GENERAL RATE

It is proposed that in accordance with Section 77 and Section 80 of the *Local Government Regulation 2012* the Minimum General Rate and the Differential General Rate for each category be made and levied for the year ending 30<sup>th</sup> June 2014, as follows.

Category 1:	Minimum \$338.60;	1.652cents in the dollar.
Category 2:	Minimum \$338.60;	4.7992cents in the dollar.
Category 3:	Minimum \$298.00;	68.955cents in the dollar.
Category 4:	Minimum \$338.60;	49.4484cents in the dollar.
Category 5:	Minimum \$521.20;	104.0944cents in the dollar.
Category 6:	Minimum \$278.10;	3.3584cents in the dollar.
Category 8:	Minimum \$278.10;	3.21cents in the dollar.
Category 9:	Minimum \$278.10;	2.6705cents in the dollar.
Category 10:	Minimum \$284.40;	41.6074cents in the dollar.
Category 11:	Minimum \$42500.00;	225cents in the dollar.
Category 12:	Minimum \$100,000.00;	190.00000cents in the dollar.
Category 13:	Minimum \$130,000.00;	110.00000cents in the dollar.
Category 14:	Minimum \$140,000.00;	90.00000cents in the dollar.
Category 15:	Minimum \$150,000.00;	80.00000cents in the dollar.
Category 16:	Minimum \$30,000.00;	222cents in the dollar.

The increase in general rates for categories 11 to 15 is capped at 50%.

### 4 SEPARATE RATES AND CHARGES

Council does not presently levy separate rates and charges.

### 5 SPECIAL RATES AND CHARGES

Council does not presently levy special rates and charges.

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## 6 UTILITY CHARGES

Council levies utility charges for the provision of waste management, sewerage and water services on premises to which these services are supplied, or are capable of being supplied.

A specific number of "charging units" is assessed for each category of land use and a dollar charge per unit is set by the Council annually at its budget meeting.

It is proposed that in accordance with Section 99 of the *Local Government Regulation 2012* the following utility charges be made and levied for the year ending 30<sup>th</sup> June 2014.

Pursuant to section 101(1)(a) and section 101(2) of the *Local Government Regulation 2012*, Council levies water charges wholly according to the water used by each ratepayer. Council has estimated each ratepayer's likely water usage, by determining the average amount of water used for each different land use referred to below.

For the 2015/16 financial year, the applicable charging units are as follows:-

Waste Management	\$26per unit, plus \$47.20 per extra bin.
Sewerage	\$13.20 per unit
Water	\$13.80 per unit

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In accordance with the following unit schedule:

Description	Garbage Units	Sewer Units	Water Units
Vacant Land – Infrastructure		15	15
Occupied Residential Land	20	30	30
For Each Extra Pedestal		5	5
Occupied Residential Land – Cheepie			40
Flat, Unit, APH (each)	20	20	20
Motel	20	20	20
For Each Extra Pedestal/Cistern		5	5
Hotel, Hotel/Motel, Club	20	20	20
For Each Extra Pedestal/Cistern		10	10
Fire Brigade/SES	20	15	150
Church/Residence	20	30	30
For Each Extra Pedestal/Cistern		5	5
Other Businesses	20	20	20
For Each Extra Pedestal/Cistern		5	5
School	20	20	20
For Each Extra Pedestal/Cistern		10	10
CWA, Cultural Society, Non Profit	20	20	20
Convent, Church, Residence	20	30	30
For Each Extra Pedestal/Cistern		5	5
Railway Station Yards	20		300
Railway Trucking Yards			350
Swimming Pool	20	200	200
JW Park Tennis/Netball Courts	20	300	600
Bulloo Park	20	300	600
Shire Office/Public Toilets	20	20	20
For Each Extra Pedestal/Cistern		10	10
Median Strips			600
Wash-down Bay – Quilpie			100
Industrial Blocks			30
Rural/Residential Blocks			30
Bowling Green			100
Caravan Park	20	300	300
Refinery		30	450
For Each Extra Pedestal/Cistern		5	
Oil Wash down – Eromanga			120

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## 7 TIME WITHIN WHICH RATE MUST BE PAID

It is proposed that in accordance with section 118 of the *Local Government Regulation 2012*, Council has determined that the due date for payment of rates and charges is 30 days after the date the rates notice is issued.

Council has determined that, pursuant to section 133 of the *Local Government Regulation 2012*, interest is payable on overdue rates and charges from the day rates and charges become overdue. Interest will be calculated at a rate of 11% per annum, on daily rests and as compound interest.

## 8 PAYING RATES AND CHARGES BY INSTALMENTS

Council has decided, pursuant to section 129(1) of the *Local Government Regulation 2012*, to allow ratepayers to pay rates and charges by instalments.

The period for payment of each instalment of rates and charges is monthly.

It is a requirement for persons paying rates and charges by instalments that they enter a written agreement with Council.

## 9 DISCOUNT

Council has decided, in accordance with section 130 of the *Local Government Regulation 2012*, that a discount of 10% is allowed on all rates and charges if paid in full, including overdue rates, by the due date.

## 10 CONCESSIONS

Council has decided, pursuant to section 119 and section 120 of the *Local Government Regulation 2012*, to grant a 50% rebate of rates and charges, up to a total of \$450 per annum for land which is owned or occupied by a pensioner, in accordance with Council's Pensioner Rate Concession Policy.

## 11 COST RECOVERY FEES

Council's policy is to structure cost recovery fees so that the costs of each service, facility or activity provided are recovered, however, Council provides services, facilities or activities that are not fully cost recoverable but are deemed to be provided as a Community Service Obligation and are cross subsidized. Any cross subsidy will be clearly identified in accordance with Council's Community Service Obligation Policy.

## 12 PERCENTAGE INCREASE IN RATES

Taking into account all of the above matters, and assuming full take-up of discount, the overall increase in rates from 2014/2015 to 2015/2016 will be 2.5%

### DOCUMENT CONTROL

ADOPTED BY: COUNCIL

VERSION	DATE	DETAILS	REVIEWED BY	POSITION
1	10 JUNE 2014	ADOPTED BY COUNCIL	BARRY BONTHUYS	FINANCE MANAGER
2	14 JULY 2015	ADOPTED BY COUNCIL	DAVID CHARLTON	FINANCE MANAGER

REVIEW PERIOD:	ANNUALLY	REVIEW DATE:	JUNE 2016
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## 1 PURPOSE AND SCOPE

To adopt a policy on borrowings that provides for responsible financial management on the loan funding of infrastructure and other capital projects by ensuring the level of Council indebtedness is within limits acceptable to Council, its ratepayers and interested external parties. This policy is in accordance with the Local Government Act 2009 and Local Government Regulation 2012.

## 2 POLICY PROVISIONS

As a general principle, Council recognises that loan borrowings for capital projects are an important source of funding but at the same time undue reliance should not be placed upon loans as a source of income. Council will restrict borrowings to expenditure on assets that will generate sufficient revenue to service the debt or identified capital projects that are considered by Council to be of a high priority, taking account of intergenerational equity and which cannot be funded from revenue as identified by the long term adopted budget.

## 3 BORROWING PRINCIPLES

- Council will in general, seek to minimise its dependence on borrowings in order to minimise future revenue committed to debt servicing and redemption charges.
- Council will only borrow funds for the purpose of acquiring assets, improving facilities, services or infrastructure and/or substantially extending their useful life. In no circumstances should funds be borrowed for recurrent expenditure.
- Council may borrow to meet strategic needs or to take advantage of opportunities for development providing there is a demonstrably good return in economic and/or social terms.
- Redemption and interest charges on borrowings, excluding those relating to water and sewerage will not exceed twenty percent of predicted general rates revenue.
- Borrowing's in programs/areas such as water, sewerage or cleansing are to be repaid from revenue and depreciation generated in those areas and the full costs are to be taken to account in these areas.
- Where borrowings are to be repaid by special rates, the revenue and repayments will be matched as far as is practical. Borrowings will only be repaid early should revenue exceed scheduled repayments and there is a demonstrable benefit to Council.
- Borrowings will only be from Queensland Treasury Corporation (QTC).
- Borrowings will be for a maximum period of twenty years and the term of any loan will not exceed the expected life of the asset being funded. Shorter borrowing periods and earlier repayments will be taken where possible and appropriate.

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**4 TEN YEAR LOAN PROGRAM**

Financial Year	Debt Details	Loan Term
2014/2015	No New Borrowings	-
2015/2016	\$4,500,000 – New Workshop and Depot	10 years
2016/2017	No New Borrowings	-
2017/2018	No New Borrowings	-
2018/2019	No New Borrowings	-
2019/2020	No New Borrowings	-
2020/2021	No New Borrowings	-
2021/2022	No New Borrowings	-
2022/2023	No New Borrowings	-
2023/2024	No New Borrowings	-
2024/2025	\$2,000,000 – New wastewater treatment plant	20 years

**DOCUMENT CONTROL**

				Adopted by:	Council
Version	Date	Details	Reviewed By	Position	
1	22 January 2013	Adopted by Council			
2	1 July 2013	Reviewed & Adopted	Barry Bonthuys	Finance Manager	
3	10 June 2014	Reviewed & Adopted	Barry Bonthuys	Finance Manager	
4	16 June 2015	Reviewed & Amended	David Charlton	Finance Manager	

<b>Review Period:</b> Annually	<b>Review Date:</b> April 2016
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## Statement of Comprehensive Income

For the year ended 30 June 2015 to 2025

INCOME	2015 Actual	Amend. 14/15	15/16 Budget	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Revenue												
Recurrent revenue												
Rates, levies and charges	3,981,026	3,984,449	4,044,512	4,180,940	4,295,955	4,412,970	4,529,985	4,657,000	4,784,015	4,911,030	5,040,055	5,166,970
Fees and charges	100,791	48,340	48,710	49,640	55,270	56,190	57,320	58,240	59,370	60,290	61,420	62,340
Rental income	404,453	419,100	270,000	276,000	282,000	288,000	294,000	300,000	306,000	312,000	318,000	324,000
Interest received	321,374	339,887	309,470	317,250	324,035	330,820	337,605	344,390	350,175	356,960	363,745	370,530
Sales revenue	3,560,927	3,125,500	1,300,500	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500
Other income	112,561	90,400	18,050	18,100	18,150	18,300	18,350	18,400	18,450	18,600	18,650	18,700
Grants, subsidies, contributions and donations	17,501,483	16,015,341	15,086,660	4,843,170	4,843,680	4,844,190	4,844,700	4,845,210	4,845,720	4,846,230	4,846,740	4,847,250
<b>Total recurrent revenue</b>	<b>25,982,614</b>	<b>24,023,017</b>	<b>21,077,902</b>	<b>10,785,600</b>	<b>10,919,590</b>	<b>11,050,970</b>	<b>11,182,460</b>	<b>11,323,740</b>	<b>11,464,230</b>	<b>11,605,610</b>	<b>11,749,110</b>	<b>11,890,290</b>
Capital revenue												
Grants, subsidies, contributions and donations	2,433,065	2,899,500	1,100,000	870,000	906,000	942,000	978,000	1,014,000	1,050,000	1,086,000	1,122,000	1,158,000
<b>Total revenue</b>	<b>28,415,679</b>	<b>26,922,517</b>	<b>22,177,902</b>	<b>11,655,600</b>	<b>11,825,590</b>	<b>11,992,970</b>	<b>12,160,460</b>	<b>12,337,740</b>	<b>12,514,230</b>	<b>12,691,610</b>	<b>12,871,110</b>	<b>13,048,290</b>
Capital income	-357,274	-318,500	-	-	-	-	-	-	-	-	-	-
<b>Total income</b>	<b>28,058,405</b>	<b>26,604,017</b>	<b>22,177,902</b>	<b>11,655,600</b>	<b>11,825,590</b>	<b>11,992,970</b>	<b>12,160,460</b>	<b>12,337,740</b>	<b>12,514,230</b>	<b>12,691,610</b>	<b>12,871,110</b>	<b>13,048,290</b>
EXPENSES												
Recurrent expenses												
Employee benefits	-4,979,415	-5,061,983	-5,163,222	-5,266,487	-5,371,817	-5,479,253	-5,588,838	-5,700,615	-5,814,627	-5,930,920	-6,049,538	-6,170,529
Materials and services	-9,660,600	-11,445,248	-14,883,622	-1,921,597	-1,908,277	-1,946,736	-1,945,933	-1,936,773	-1,906,610	-1,921,493	-1,890,375	-1,918,815
Finance costs	-5,816	-6,000	-96,057	-139,905	-126,645	-112,935	-98,759	-84,101	-68,946	-53,277	-37,076	-20,325
Depreciation and amortisation	-2,742,382	-2,714,638	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096	-2,721,096
<b>Total recurrent expenses</b>	<b>-17,388,213</b>	<b>-19,227,869</b>	<b>-22,863,997</b>	<b>-10,049,085</b>	<b>-10,127,835</b>	<b>-10,260,020</b>	<b>-10,354,626</b>	<b>-10,442,585</b>	<b>-10,511,279</b>	<b>-10,626,786</b>	<b>-10,698,085</b>	<b>-10,830,765</b>
<b>Net operating surplus</b>	<b>10,670,192</b>	<b>7,376,148</b>	<b>-686,095</b>	<b>1,606,515</b>	<b>1,697,755</b>	<b>1,732,950</b>	<b>1,805,834</b>	<b>1,895,155</b>	<b>2,002,951</b>	<b>2,064,824</b>	<b>2,173,025</b>	<b>2,217,525</b>
<b>Operating Surplus ratio</b>	<b>41.07%</b>	<b>30.70%</b>	<b>3.26%</b>	<b>14.89%</b>	<b>15.55%</b>	<b>15.68%</b>	<b>16.15%</b>	<b>16.74%</b>	<b>17.47%</b>	<b>17.79%</b>	<b>18.50%</b>	<b>18.65%</b>

**Statement of Financial Position**  
For the year ended 30 June 2015 to 2025

	2015 Actual	Amend. 14/15	15/16 Budget	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
<b>Current Assets</b>												
Cash and cash equivalents	14,963,260	12,584,698	10,914,490	9,369,177	9,585,844	9,472,996	10,024,856	11,533,379	13,133,543	13,778,911	15,015,279	16,778,396
Trade and other receivables	688,753	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656	1,282,656
Inventories	399,405	496,157	496,157	496,157	496,157	496,157	496,157	496,157	496,157	496,157	496,157	496,157
Other financial assets	42,426	7,432	7,432	7,432	7,432	7,432	7,432	7,432	7,432	7,432	7,432	7,432
<b>Total current assets</b>	<b>16,093,845</b>	<b>14,370,943</b>	<b>12,700,735</b>	<b>11,155,422</b>	<b>11,372,089</b>	<b>11,259,241</b>	<b>11,811,101</b>	<b>13,319,624</b>	<b>14,919,788</b>	<b>15,565,156</b>	<b>16,801,524</b>	<b>18,564,641</b>
<b>Non-current Assets</b>												
Receivables	71,250	71,250	71,250	71,250	71,250	71,250	71,250	71,250	71,250	71,250	71,250	71,250
Property, plant and equipment	125,142,875	129,985,056	136,329,460	139,018,364	140,022,268	141,376,172	142,123,076	141,986,980	141,850,884	142,714,788	143,078,692	142,942,596
Capital works in progress	4,987,948	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345	1,438,345
<b>Total non-current assets</b>	<b>130,202,073</b>	<b>131,494,651</b>	<b>137,839,055</b>	<b>140,527,959</b>	<b>141,531,863</b>	<b>142,885,767</b>	<b>143,632,671</b>	<b>143,496,575</b>	<b>143,360,479</b>	<b>144,224,383</b>	<b>144,588,287</b>	<b>144,452,191</b>
<b>TOTAL ASSETS</b>	<b>146,295,919</b>	<b>145,865,594</b>	<b>150,539,790</b>	<b>151,683,381</b>	<b>152,903,952</b>	<b>154,145,008</b>	<b>155,443,772</b>	<b>156,816,199</b>	<b>158,280,267</b>	<b>159,789,539</b>	<b>161,389,811</b>	<b>163,016,832</b>
<b>Current Liabilities</b>												
Trade and other payables	427,852	3,156,473	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892	3,131,892
Borrowings	-	63,792	396,224	409,584	423,394	437,670	452,428	467,683	483,452	499,753	516,604	238,701
Provisions	274,455	336,970	336,970	336,970	336,970	336,970	336,970	336,970	336,970	336,970	336,970	336,970
<b>Total current liabilities</b>	<b>702,307</b>	<b>3,557,235</b>	<b>2,865,086</b>	<b>3,878,446</b>	<b>3,892,256</b>	<b>3,906,532</b>	<b>3,921,290</b>	<b>3,936,545</b>	<b>3,952,314</b>	<b>3,968,615</b>	<b>3,985,466</b>	<b>3,707,563</b>
<b>Non-current Liabilities</b>												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Interest bearing liabilities	-	63,792	3,929,269	3,519,685	3,096,291	2,658,621	2,206,193	1,738,510	1,255,058	755,305	238,701	-
Provisions	91,774	164,357	164,357	164,357	164,357	164,357	164,357	164,357	164,357	164,357	164,357	164,357
<b>Total non-current liabilities</b>	<b>91,774</b>	<b>100,565</b>	<b>4,093,626</b>	<b>3,684,042</b>	<b>3,260,648</b>	<b>2,822,978</b>	<b>2,370,550</b>	<b>1,902,867</b>	<b>1,419,415</b>	<b>919,662</b>	<b>403,058</b>	<b>164,357</b>
<b>TOTAL LIABILITIES</b>	<b>794,081</b>	<b>3,657,800</b>	<b>7,958,712</b>	<b>7,562,488</b>	<b>7,152,904</b>	<b>6,729,510</b>	<b>6,291,840</b>	<b>5,839,412</b>	<b>5,371,729</b>	<b>4,888,277</b>	<b>4,388,524</b>	<b>3,871,920</b>
<b>NET COMMUNITY ASSETS</b>	<b>145,501,838</b>	<b>142,207,794</b>	<b>142,581,078</b>	<b>144,120,893</b>	<b>145,751,048</b>	<b>147,415,498</b>	<b>149,151,932</b>	<b>150,976,787</b>	<b>152,908,538</b>	<b>154,901,262</b>	<b>157,001,287</b>	<b>159,144,912</b>
<b>Community Equity</b>												
Shire capital	64,865,172	61,290,729	74,520,729	75,780,729	77,076,729	78,408,729	79,776,729	81,180,729	82,620,729	84,096,729	85,608,729	87,156,729
Asset revaluation surplus	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493	63,187,493
Current Surplus	10,670,192	7,376,148	686,095	1,539,815	1,630,155	1,664,450	1,736,434	1,824,855	1,931,751	1,992,724	2,100,025	2,143,625
Accumulated Surplus	6,778,980	10,353,424	5,558,951	3,612,856	3,856,671	4,154,826	4,451,276	4,783,710	5,168,565	5,624,316	6,105,040	6,657,065
<b>TOTAL COMMUNITY EQUITY</b>	<b>145,501,838</b>	<b>142,207,794</b>	<b>142,581,078</b>	<b>144,120,893</b>	<b>145,751,048</b>	<b>147,415,498</b>	<b>149,151,932</b>	<b>150,976,787</b>	<b>152,908,538</b>	<b>154,901,262</b>	<b>157,001,287</b>	<b>159,144,912</b>
<b>Net Financial Assets/Liabilities Ratio</b>	<b>143%</b>	<b>145%</b>	<b>-691%</b>	<b>233%</b>	<b>259%</b>	<b>272%</b>	<b>318%</b>	<b>410%</b>	<b>494%</b>	<b>536%</b>	<b>591%</b>	<b>685%</b>
<b>Asset Sustainability Ratio</b>	<b>234%</b>	<b>272%</b>	<b>346%</b>	<b>199%</b>	<b>137%</b>	<b>150%</b>	<b>127%</b>	<b>95%</b>	<b>95%</b>	<b>132%</b>	<b>113%</b>	<b>95%</b>

**Statement of changes in equity**

The statement of changes in equity will only show the opening balance of equity plus that years result (Current Surplus) and a closing balance. Those figures are shown on the statement of financial position and therefore no separate statement has been prepared.

**Statement of Cash Flows**  
For the year ended 30 June 2015 to 2025

	2015 Actual	Amend. 14/15	15/16 Budget	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
<b>Cash flows from operating activities:</b>												
Receipts from customers	8,259,182	7,151,979	5,361,772	5,319,180	5,439,875	5,557,960	5,676,155	5,804,140	5,932,335	6,060,420	6,190,625	6,318,510
Payments to suppliers and employees	-17,395,846	-16,450,847	-20,098,832	-7,364,689	-7,444,339	-7,577,424	-7,672,930	-7,761,789	-7,831,383	-7,947,790	-8,019,989	-8,153,569
	-9,136,664	-9,298,868	-14,737,060	-2,045,509	-2,004,464	-2,019,464	-1,996,775	-1,957,649	-1,899,048	-1,887,370	-1,829,364	-1,835,059
Interest received	321,374	339,887	309,470	317,250	324,035	330,820	337,605	344,390	350,175	356,960	363,745	370,530
Rental income	404,453	419,100	270,000	276,000	282,000	288,000	294,000	300,000	306,000	312,000	318,000	324,000
Non-capital grants and contributions	17,501,483	16,015,341	15,086,660	4,843,170	4,843,680	4,844,190	4,844,700	4,845,210	4,845,720	4,846,230	4,846,740	4,847,250
<b>Net cash inflow (outflow) from operating activities</b>	<b>9,090,646</b>	<b>7,475,460</b>	<b>929,070</b>	<b>3,390,911</b>	<b>3,445,251</b>	<b>3,443,546</b>	<b>3,479,530</b>	<b>3,531,951</b>	<b>3,602,847</b>	<b>3,627,820</b>	<b>3,699,121</b>	<b>3,706,721</b>
<b>Cash flows from investing activities:</b>												
Payments for property, plant and equipment	-6,413,074	-7,393,895	-9,405,500	-5,410,000	-3,725,000	-4,075,000	-3,468,000	-2,585,000	-2,585,000	-3,585,000	-3,085,000	-2,585,000
Net movement on loans and advances	-71,250	-75,000	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	185,636	-59,605	140,000	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	2,433,065	2,899,500	1,100,000	870,000	906,000	942,000	978,000	1,014,000	1,050,000	1,086,000	1,122,000	1,158,000
<b>Net cash inflow (outflow) from investing activities</b>	<b>-3,865,623</b>	<b>-4,629,000</b>	<b>-8,165,500</b>	<b>-4,540,000</b>	<b>-2,819,000</b>	<b>-3,133,000</b>	<b>-2,490,000</b>	<b>-1,571,000</b>	<b>-1,535,000</b>	<b>-2,499,000</b>	<b>-1,963,000</b>	<b>-1,427,000</b>
<b>Cash flows from financing activities:</b>												
Proceeds from borrowings	-	-	4,500,000	-	-	-	-	-	-	-	-	-
Repayment of borrowings	-	-	-174,507	-396,224	-409,584	-423,394	-437,670	-452,428	-467,683	-483,452	-499,753	-516,604
<b>Net cash inflow (outflow) from financing activities</b>	<b>-</b>	<b>-</b>	<b>4,325,493</b>	<b>-396,224</b>	<b>-409,584</b>	<b>-423,394</b>	<b>-437,670</b>	<b>-452,428</b>	<b>-467,683</b>	<b>-483,452</b>	<b>-499,753</b>	<b>-516,604</b>
Net increase (decrease) in cash held	5,225,022	2,846,460	-2,910,937	-1,545,313	216,667	-112,848	551,860	1,508,523	1,600,164	645,368	1,236,368	1,763,117
Cash at beginning of reporting period	9,738,238	9,738,238	13,825,427	10,914,490	9,369,177	9,585,844	9,472,996	10,024,856	11,533,379	13,133,543	13,778,911	15,015,279
<b>Cash at end of reporting period</b>	<b>14,963,260</b>	<b>12,584,698</b>	<b>10,914,490</b>	<b>9,369,177</b>	<b>9,585,844</b>	<b>9,472,996</b>	<b>10,024,856</b>	<b>11,533,379</b>	<b>13,133,543</b>	<b>13,778,911</b>	<b>15,015,279</b>	<b>16,778,396</b>



Category	Details	Year	New	Replace	Estimated Cost	Ext Funding	Funding Source	Net Cost to Council	2015-16 New	2015-16 Replace	2016-17 New	2016-17 Replace	2017-18 New	2017-18 Replace	2018-19 New	2018-19 Replace	2019-20 New	2019-20 Replace	2020-21 New	2020-21 Replace	2021-22 New	2021-22 Replace	2022-23 New	2022-23 Replace	2023-24 New	2023-24 Replace	2024-25 New	2024-25 Replace
3. Other Structures	Parks Quilpie JWP - topdress ovals	2017	0%	100%	20,000	0	N/A	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Other Structures	Parks Quilpie JWP - upgrade kiosk fitout	2016	90%	10%	30,000	0	N/A	30,000	27,000	3,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Parks Quilpie JWP - upgrade main oval lighting	2016	20%	80%	50,000	0	N/A	50,000	10,000	40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Pool Quilpie - Heated pool cover and reel + cover for covers	2016	0%	100%	15,000	0	N/A	15,000	0	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Pool Quilpie - Refurbish female change rooms	2017	0%	100%	40,000	0	N/A	40,000	0	0	0	40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Pool Quilpie - replace shade structures (main pool, grassed area and play pool)	2016	0%	100%	25,000	0	N/A	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Quilpie centenary sculpture	2017	0%	100%	40,000	0	N/A	40,000	0	0	0	40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	SES Eromanga skillion roof for slip on units	2020	100%	0%	5,000	0	N/A	5,000	0	0	0	0	0	0	0	0	0	5,000	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2017	100%	0%	125,000	0	N/A	125,000	0	0	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2018	100%	0%	125,000	0	N/A	125,000	0	0	0	0	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2019	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	125,000	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2020	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	125,000	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2021	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	0	0	125,000	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2022	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	0	0	0	0	125,000	0	0	0	0	0	0	
3. Other Structures	Towns minor projects	2023	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000	0	0	0	0	
3. Other Structures	Towns minor projects	2024	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000	0	0	
3. Other Structures	Towns minor projects	2025	100%	0%	125,000	0	N/A	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000	0	
3. Other Structures	Towns minor projects - Adavale - cemetery shelter and signage	2016	100%	0%	25,000	0	N/A	25,000	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects - Eromanga - walkway shelter ++	2016	100%	0%	35,000	0	N/A	35,000	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects - Quilpie - JWP projects	2016	100%	0%	50,000	0	N/A	50,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Towns minor projects - Toompine - Op budget	2016	100%	0%	0	0	N/A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	VIC - End of line rail museum	2019	100%	0%	60,000	0	N/A	60,000	0	0	0	0	0	0	60,000	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	VIC - End of line rail museum fitout	2019	100%	0%	30,000	0	N/A	30,000	0	0	0	0	0	0	30,000	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	VIC - Military history museum - additional fitout	2016	100%	0%	30,000	0	N/A	30,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	VIC - shade & concrete area at rear	2018	100%	0%	10,000	0	N/A	10,000	0	0	0	0	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Other Structures	Weighbridge	2024	100%	0%	150,000	0	N/A	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150,000	0	0	
3. Other Structures	Windmill static display	2022	100%	0%	3,000	0	N/A	3,000	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	0	0	0	0	0	
									2,827,000	2,683,000																		
4. Furniture & Office Equipment	IT various new computers, printers etc	2016	20%	80%	30,000	0	N/A	30,000	6,000	24,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	Various software, IT and furniture	2016	50%	50%	27,000	0	N/A	27,000	13,500	13,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2017	20%	80%	30,000	0	N/A	30,000	0	0	6,000	24,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2018	20%	80%	30,000	0	N/A	30,000	0	0	0	0	6,000	24,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2019	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	6,000	24,000	0	0	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2020	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	6,000	24,000	0	0	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2021	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	0	0	6,000	24,000	0	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2022	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	0	0	0	6,000	24,000	0	0	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2023	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000	24,000	0	0	0	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2024	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000	24,000	0	
4. Furniture & Office Equipment	IT various new computers, printers etc	2025	20%	80%	30,000	0	N/A	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000	24,000	
									19,500	37,500																		
5. Plant & Equipment	2nd hand drott / compactor	2016	100%	0%	40,000	0	N/A	40,000	40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Camp units	2016	0%	100%	80,000	0	N/A	80,000	0	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	NavMan system	2016	100%	0%	50,000	0	n/a	50,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Miscellaneous trailers etc	2016	0%	100%	10,000	0	N/A	10,000	0	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2017	10%	90%	1,400,000	0	N/A	1,400,000	0	0	140,000	1,260,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2018	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	100,000	900,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2019	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	0	0	100,000	900,000	0	0	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2020	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	0	0	0	0	100,000	900,000	0	0	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2021	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	0	0	0	0	0	0	100,000	900,000	0	0	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2022	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	100,000	900,000	0	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2023	10%	90%	1,000,000	0	N/A	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000	900,000	0	0	0	0	
5. Plant & Equipment	Scheduled replacement program	2024	10%	90%	1,000,000	0																						



