

# Budget

2014-2015



# Table of Contents

Revenue Policy .....	2
Revenue Statement .....	6
Debt Policy .....	12
Budget Summary.....	14
Statement of Comprehensive Income 2015-2017 .....	15
Statement of Financial Position 2015-2017 .....	16
Statement of Cash Flows 2015-2017 .....	17
Statement of Changes in Equity 2015-2017 .....	18
Measures of Financial Sustainability 2015-2017 .....	19
10 Year Capital Works Program 2015-2024 .....	20
Revenue and Expenditure.....	30
Statement of Comprehensive Income 2015-2024.....	46
Statement of Financial Position 2015-2024.....	47
Statement of Cash Flow 2015-2024.....	48
Statement of Changes in Equity 2015-2024 .....	49
Measures of Financial Sustainability 2015-2024 .....	51



## TABLE OF CONTENTS

<b>1</b>	<b>LEGISLATIVE AUTHORITY</b> .....	<b>2</b>
<b>2</b>	<b>POLICY OBJECTIVE</b> .....	<b>2</b>
<b>3</b>	<b>POLICY PRINCIPLES</b> .....	<b>2</b>
3.1	THE LEVYING OF RATES AND CHARGES .....	2
3.2	THE PURPOSE AND OF GRANTING CONCESSIONS FOR RATES AND CHARGES .....	3
3.3	RECOVERY OF RATES AND CHARGES.....	3
3.4	COST-RECOVERY FEES .....	3
3.5	FUNDING OF PHYSICAL AND SOCIAL INFRASTRUCTURE COSTS.....	4

## 1 LEGISLATIVE AUTHORITY

- *Local Government Act 2009* - section 104(5)(c)(iii)
- *Local Government Regulation 2012* - section 193

## 2 POLICY OBJECTIVE

The objective of this Revenue Policy is to set out the principles used by Council for:-

- The levying of rates and charges; and
- The granting of concessions for rates and charges; and
- The recovery of overdue rates and charges; and
- Cost recovery fees.

## 3 POLICY PRINCIPLES

### 3.1 The levying of rates and charges

Council levies rates and charges to fund the provision of valuable services to our community. When adopting its annual budget, Council will set rates and charges at a level that will provide for both current and future community requirements. Council will apply the principle of transparency in making rates and charges.

In general, Council will be guided by the principle of user pays in the making of rates and charges so as to minimise the impact of rating on the efficiency of the local economy.

Council will also have regard to the following principles in the making of rates and charges:-

- Transparency in the making of rates and charges; and
- Administering a simple and inexpensive rating regime; and
- Equity by ensuring the fair and consistent application of lawful rating and charging principles and taking into account of all relevant considerations; and
- Flexibility to take account of changes in the local economy, extraordinary circumstances and impacts that different industries may have on Council infrastructure.

In levying rates Council will be guided by the following the principles of:-

- Making clear what is the Council's and each ratepayers' responsibility to the rating system; and
- Making the levying system simple and inexpensive to administer; and
- Timing the levy of rates to take into account the financial cycle of local economic activity, in order to assist smooth running of the local economy; and
- Equity through flexible payment arrangements for ratepayers with a lower capacity to pay; and
- Communication by advising ratepayers about rate notice issue dates and discount dates; and

- Clarity by providing meaningful information on rate notices to enable ratepayers to clearly understand their responsibilities.

### 3.2 The Purpose and of Granting Concessions for rates and charges

Council has determined that pensioners as defined in Section 2 (Dictionary) of the *Local Government Regulation 2012* are entitled to receive concessions on rates and various other services that Council provides to the community. The purpose of the concessions for pensioners is to assist pensioner property owners to remain in their own home by reducing the financial impact of rates and charges.

In considering the application of concessions, Council will be guided by the principles of:-

- Transparency by making clear the requirements necessary to receive concessions;
- Communication by raising the awareness of target groups that may qualify for these concessions; and
- Equity by ensuring that all applicants of the same type receive the same concession. Council may give consideration to granting a class concession in the event the State Government declares all or part of the local government area a natural disaster area.

### 3.3 Recovery of rates and charges

Council requires payment of rates and charges within the specified period and it is Council policy to pursue the collection of outstanding rates and charges diligently, but with due concern for the financial hardship faced by some members of the community.

Council will exercise its rate recovery powers pursuant to the provisions of Chapter 4 Part 12 of the *Local Government Regulation 2012* in order to reduce the overall rate burden on ratepayers, and will be guided by the principles of:

- equity by treating all ratepayers in similar circumstances in the same manner and by having regard to their capacity to pay;
- transparency by making clear the obligations of ratepayers and the processes used by Council in assisting them to meet their financial obligations; and
- flexibility by accommodating ratepayers' needs through short-term payment arrangements.
- making the processes used to recover outstanding rates and charges clear, simple to administer and cost effective.

### 3.4 Cost-Recovery Fees

Section 97 of the *Local Government Act 2009* allows Council to set cost-recovery fees.

The Council recognises the validity of fully imposing the user pays principle for its cost-recovery fees, unless the imposition of the fee is contrary to its express social, economic, environmental and other corporate goals. This is considered to be the most equitable and effective revenue approach, and is founded on the basis that the Council's rating base cannot subsidise the specific users or clients of Council's regulatory products and services.



However, in setting its cost-recovery fees, Council will be cognisant of the requirement that such a fee must not be more than the cost to Council of providing the service or taking the action to which the fee applies.

### 3.5 Funding of Physical and Social Infrastructure Costs

Council requires developers to pay reasonable and relevant contributions towards the cost of infrastructure required to support the development. Specific charges are detailed in the policies and other material supporting Council's town planning schemes.

These policies are based on normal anticipated growth rates. Where a new development is of sufficient magnitude to accelerate the growth rate of a specific community within the Shire, it may be necessary to bring forward social infrastructure projects. Where this occurs, Council expects developers to meet sufficient costs so that the availability of facilities are not adversely affected and so that existing ratepayers are not burdened with the cost of providing the additional infrastructure.

#### DOCUMENT CONTROL

			Adopted by:	Council
Version	Date	Details	Reviewed By	Position
1	12 June 2012	Adopted by Council		
2	10 June 2014	Reviewed & Adopted	Barry Bonthuys	Finance Manager
3				

<b>Review Period:</b>	Annually	<b>Review Date:</b>	June 2015
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## 1 Background

Section 104 of the *Local Government Act, 2009* requires the Council to adopt a Revenue Statement. The Revenue Statement will be an explanatory document accompanying the Budget outlining and explaining the revenue measures adopted in the budget process. This document should be read in conjunction with the Council's Revenue Policy.

## 2 General Rate or Differential General Rates

In the 2014/15 financial year differential general rates will be levied on a charging value in accordance with *Section 74 Local Government Regulation 2012*.

The following categories will be used for the levying of Differential General Rates: -

### Category 1 - Town of Quilpie

All rateable land in the Township of Quilpie located in the Parish of Woorbil set aside for residential development and development which supports residential development which is or can be serviced with urban infrastructure and not used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 2 - Township of Eromanga

All rateable land in the Township of Eromanga located in the Parish of Erounghoola set aside for residential development and development which supports residential development which is or can be serviced with urban infrastructure and not used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 3 – Other Rural Towns

All rateable land in the Townships of Adavale, Toompine and Cheepie for residential development and development which supports residential development which is or can be serviced with urban infrastructure and not used for grazing, agriculture, petroleum, mineral or extractive industry production.

### Category 4 – Mining Tenements

All rateable land in the Shire of Quilpie held under the Mineral Resources Act 1989 for the purpose of extracting precious metals and gemstones and by virtue of its operation impacts significantly on the economic, environmental and social welfare aspects of the local community.

### Category 5 – Other

All rateable land not included in any other category.

### Category 6 – Rural - Grazing and Agriculture <7\$/ha

All rateable land intended for rural purposes for grazing and agriculture. Bands based on valuation per hectare:

### Category 8 – Rural - Grazing and Agriculture 7-10\$/ha

All rateable land intended for rural purposes for grazing and agriculture. Bands based on valuation per hectare:

### Category 9 – Rural - Grazing and Agriculture >10\$/ha

All rateable land intended for rural purposes for grazing and agriculture. Bands based on valuation per hectare:

Category 10 - Rural-Pumps, boresites and communication facilities

All rateable land intended for rural purposes for pumps, boresites and communication facilities.

Category 11 – Mining and Oil Production<5000ha

All rateable land, less than 5000ha, held under the Mineral Resources Act 1989 or Petroleum Act 1923 which are being utilised or have the potential to be utilised by virtue of improvements or activities conducted upon the land for the purpose of mining and oil production.

Category 12 – Mining and Oil Production 5000-10000ha

All rateable land, from 5000ha to 10000ha, held under the Mineral Resources Act 1989 or Petroleum Act 1923 which are being utilised or have the potential to be utilised by virtue of improvements or activities conducted upon the land for the purpose of mining and oil production.

Category 12 – Mining and Oil Production10000-25000ha

All rateable land, from 10000ha to 25000ha, held under the Mineral Resources Act 1989 or Petroleum Act 1923 which are being utilised or have the potential to be utilised by virtue of improvements or activities conducted upon the land for the purpose of mining and oil production.

Category 14 – Mining and Oil Production25000-50000ha

All rateable land, from 25000ha to 50000ha, held under the Mineral Resources Act 1989 or Petroleum Act 1923 which are being utilised or have the potential to be utilised by virtue of improvements or activities conducted upon the land for the purpose of mining and oil production.

Category 15 – Mining and Oil Production>50000ha

All rateable land, more than 50000ha, held under the Mineral Resources Act 1989 or Petroleum Act 1923 which are being utilised or have the potential to be utilised by virtue of improvements or activities conducted upon the land for the purpose of mining and oil production.

Category 16 – Oil Distillation/Refining

All rateable land used for or ancillary to the distillation of crude oil or natural gas, including land used for the storage or transport of refinery production.

### 3 DIFFERENTIAL AND MINIMUM GENERAL RATE

It is proposed that in accordance with Section 77 (Minimum General Rates) and Section 80 (Differential General Rates) of the Local Government Regulation 2012 the Minimum General Rate and the Differential General Rate for each category be made and levied for the year ending 30<sup>th</sup> June 2014, as follows.

Category 1:	Minimum \$328.75;	1.60387cents in the dollar.
Category 2:	Minimum \$328.75;	4.65938cents in the dollar.
Category 3:	Minimum \$289.30;	66.94669cents in the dollar.
Category 4:	Minimum \$328.75;	48.00815cents in the dollar.
Category 5:	Minimum \$506.00;	101.06250cents in the dollar.
Category 6:	Minimum \$270.00;	3.26050cents in the dollar.
Category 8:	Minimum \$270.00;	3.11650cents in the dollar.
Category 9:	Minimum \$270.00;	2.59275cents in the dollar.
Category 10:	Minimum \$276.15;	40.39560cents in the dollar.
Category 11:	Minimum \$50,000.00;	190.00000cents in the dollar.
Category 12:	Minimum \$100,000.00;	190.00000cents in the dollar.
Category 13:	Minimum \$150,000.00;	170.00000cents in the dollar.
Category 14:	Minimum \$250,000.00;	130.00000cents in the dollar.
Category 15:	Minimum \$250,000.00;	130.00000cents in the dollar.
Category 16:	Minimum \$29,531.25;	215.82934cents in the dollar.

The increase in general rates for categories 11 to 15 is capped at 50%.

### 4 SEPARATE RATES AND CHARGES

Council does not presently levy separate rates and charges.

### 5 SPECIAL RATES AND CHARGES

Council does not presently levy special rates and charges.

## 6 UTILITY CHARGES

Each premises connected to a water supply or sewerage scheme is categorised on the basis of land use taking into consideration the principles of equity.

A specific number of "charging units" is assessed for each category of land use and a dollar charge per unit is set by the Council annually at its budget meeting.

It is proposed that in accordance with Section 99 of the Local Government Regulation 2012 the following utility charges be made and levied for the year ending 30<sup>th</sup> June 2014.

Garbage	\$25.243634 per unit, plus \$45.887064 per extra bin.
Sewerage	\$12.786266 per unit
Water	\$13.390215 per unit

In accordance with the following unit schedule:

Description	Garbage Units	Sewer Units	Water Units
Vacant Land – Infrastructure		15	15
Occupied Residential Land	20	30	30
For Each Extra Pedestal		5	5
Occupied Residential Land – Cheepie			40
Flat, Unit, APH (each)	20	20	20
Motel	20	20	20
For Each Extra Pedestal/Cistern		5	5
Hotel, Hotel/Motel, Club	20	20	20
For Each Extra Pedestal/Cistern		10	10
Fire Brigade/SES	20	15	150
Church/Residence	20	30	30
For Each Extra Pedestal/Cistern		5	5
Other Businesses	20	20	20
For Each Extra Pedestal/Cistern		5	5
School	20	20	20
For Each Extra Pedestal/Cistern		10	10
CWA, Cultural Society, Non Profit	20	20	20
Convent, Church, Residence	20	30	30
For Each Extra Pedestal/Cistern		5	5
Railway Station Yards	20		300
Railway Trucking Yards			350
Swimming Pool	20	200	200
JW Park Tennis/Netball Courts	20	300	600
Bulloo Park	20	300	600
Shire Office/Public Toilets	20	20	20
For Each Extra Pedestal/Cistern		10	10
Median Strips			600
Wash-down Bay – Quilpie			100
Industrial Blocks			30
Rural/Residential Blocks			30
Bowling Green			100
Caravan Park	20	300	300
Refinery		30	450
For Each Extra Pedestal/Cistern		5	
Oil Wash down – Eromanga			120

## 7 TIME WITHIN WHICH RATE MUST BE PAID

It is proposed that in accordance with Section 118 of the Local Government Regulation 2012 the time within which a rate or utility charge must be paid:

- For the first half yearly levy, 30 days from the issue date of the rate notice.
- For the second half yearly levy, categories 1 to 5 and 10 to 12, 30 days from the issue date of the rate notice.
- For the second half yearly levy, categories 6 to 9, 90 days from the issue date of the rate notice.

Rates may be paid by instalment upon application to Council and a written re-payment agreement including the period for payment of each instalment is completed.

## 8 DISCOUNT

It is proposed that in accordance with Section 130 of the Local Government Regulation 2012, a discount of 10% is allowed on all rates and charges if paid in full including overdue rates. Therefore the date by which, or the time within which, a rate or utility charge for each 6 months must be paid, to receive the discount will be:

- For categories 1 to 5 and 10 to 16, 30 days from the issue date of the rate notice.
- For the first half yearly levy, categories 6 to 9, 90 days from the issue date of the rate notice.
- For the second half yearly levy, categories 6 to 9, 60 days from the issue date of the rate notice.

## 9 REBATES AND CONCESSIONS

It is proposed that in accordance with Sections 119 and 120 of the Local Government Regulation 2012 Council offers a concession of 50% up to \$450 on rates and utility charges to recipients of Aged, Disability, Widows and Veteran Affairs in accordance with Council's Pensioner Rate Concession Policy.

## 10 DEVELOPER COSTS

Council rarely deals with developers and has approved utility charges for its water, sewerage, garbage and recreational facilities. Council is developing a priority infrastructure plan for the purpose of determining developer contributions.

## 11 COST RECOVERY FEES

The Council's policy is to structure cost recovery fees so that the costs of each service, facility or activity provided are recovered, however, Council provides services, facilities or activities that are not fully cost recoverable but are deemed to be provided as a Community Service Obligation and are cross subsidised, any cross subsidy will be clearly be identified in accordance with Council's Community Service Obligation Policy.

### DOCUMENT CONTROL

ADOPTED BY: COUNCIL

VERSION	DATE	DETAILS	REVIEWED BY	POSITION
1	1 JULY 2014	ADOPTED BY COUNCIL	BARRY BONTHUYS	FINANCE MANAGER
2	10 JUNE 2014	ADOPTED BY COUNCIL	BARRY BONTHUYS	FINANCE MANAGER
3				

REVIEW PERIOD:	ANNUALLY	REVIEW DATE:	JUNE 2015
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## 1 PURPOSE AND SCOPE

To adopt a policy on borrowings that provides for responsible financial management on the loan funding of infrastructure and other capital projects by ensuring the level of Council indebtedness is within acceptable limits to Council, its ratepayers and interested external parties. This policy is in accordance with the Local Government Act 2009 and Local Government Regulation 2012.

## 2 POLICY PROVISIONS

As a general principle, Council recognises that loan borrowings for capital projects are an important source of funding but at the same time undue reliance should not be placed upon loans as a source of income. Council restrict borrowings to expenditure on identified capital projects that are considered by Council to be of a high priority and which cannot be funded from revenue as identified by the adopted budget.

## 3 BORROWING PRINCIPLES

- Council will in general, seek to minimise its dependence on borrowings in order to minimise future revenue committed to debt servicing and redemption charges.
- Council will only borrow funds for the purpose of acquiring assets, improving facilities, services or infrastructure and/or substantially extending their useful life. In no circumstances should funds be borrowed for recurrent expenditure.
- Council may borrow to meet strategic needs or to take advantage of opportunities for development providing there is a demonstrably good return in economic and/or social terms.
- Redemption and interest charges on borrowings, excluding those relating to water and sewerage will not exceed twenty percent of general rates revenue.
- Borrowing's in programs/areas such as water, sewerage, cleansing are to be repaid from revenue generated in those areas and the full costs are to be taken to account in these areas.
- Where borrowings are to be repaid by special rates, the revenue and repayments will be matched as far, as is practical. Borrowings will be repaid early should revenue exceed scheduled repayments.
- Borrowings will only be made in accordance with the adopted budget.
- Borrowings will only be from Queensland Treasury Corporation (QTC) or, if from another organisation, with the approval of QTC and the Department of Local Government and Planning.
- Borrowings will be for a maximum period of twenty years and the term of any loan will not exceed the expected life of the asset being funded. Shorter borrowing periods and earlier repayments will be taken where possible and appropriate.

#### 4 TEN YEAR LOAN PROGRAM

Financial Year	Debt Details	Loan Term
2014/2015	No New Borrowings	-
2015/2016	\$3,500,000 – New Workshop and Depot	20 years
2016/2017	No New Borrowings	-
2017/2018	No New Borrowings	-
2018/2019	No New Borrowings	-
2019/2020	No New Borrowings	-
2020/2021	No New Borrowings	-
2021/2022	No New Borrowings	-
2022/2023	No New Borrowings	-
2023/2024	No New Borrowings	-

#### DOCUMENT CONTROL

Version	Date	Details	Adopted by: Council	
			Reviewed By	Position
1	22 January 2013	Adopted by Council		
2	1 July 2013	Reviewed & Adopted	Barry Bonthuys	Finance Manager
3	10 June 2014	Reviewed & Adopted	Barry Bonthuys	Finance Manager

<b>Review Period:</b> Annually	<b>Review Date:</b> June 2015
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## QUILPIE SHIRE COUNCIL BUDGET SUMMARY

Operations		Revenue	Expenditure
	Governance	\$0	\$574,650
	Corporate Services	\$7,837,247	\$2,297,560
	Infrastructure Services	\$13,215,253	\$9,497,270
	Planning & Environmental Services	\$252,736	\$1,087,000
	Community Services	\$1,225,836	\$2,558,505
	<b>Total Operations</b>	<b>\$22,531,072</b>	<b>\$16,014,985</b>
Net Operations			\$6,516,087
Less Capital Revenue			\$3,207,450
<b>Nett Operating Result</b>			<b>\$3,308,637</b>
Depreciation			
	Buildings		\$621,200
	Other Structures		\$171,500
	Furniture & Office Equipment		\$69,100
	Plant & Equipment		\$545,360
	Roads, Drainage, Footpaths & Bridges		\$1,156,000
	Water Infrastructure		\$100,420
	Sewerage Infrastructure		\$82,300
	<b>Total Depreciation</b>		<b>\$2,745,880</b>
Capital Works			
	Land Improvements - New		\$2,320,000
	Land Improvements - Replace		\$0
	Buildings - New		\$115,000
	Buildings - Replace		\$0
	Other Structures - New		\$332,000
	Other Structures - Replace		\$20,000
	Furniture & Office Equipment - New		\$0
	Furniture & Office Equipment - Replace		\$100,000
	Plant & Equipment - New		\$0
	Plant & Equipment - Replace		\$1,100,000
	Roads, Drainage, Footpaths & Bridges - New		\$1,929,500
	Roads, Drainage, Footpaths & Bridges - Replace		\$1,110,500
	Water Infrastructure - New		\$0
	Water Infrastructure - Replace		\$60,000
	Sewerage Infrastructure - New		\$0
	Sewerage Infrastructure - Replace		\$10,000
	<b>Total Capital Expenditure</b>		<b>\$7,097,000</b>
Capital Works			
	New or upgrade		\$3,196,500
	Replacement		\$2,400,500
	Special projects from reserve		\$1,500,000
	<b>Total Capital Expenditure</b>		<b>\$7,097,000</b>
<b>Overall Result</b>			<b>\$2,164,967</b>
<b>Overall Result less special projects from reserves</b>			<b>\$3,664,967</b>

**Budget Statement of Comprehensive Income  
For the years ending 2015 - 2017**

	2014-2015 Budget	% Increase/ (Decrease)	2015-2016 Budget	% Increase/ (Decrease)	2016-2017 Budget	% Increase/ (Decrease)
<b>Revenue</b>						
Recurrent revenue						
Rates, levies and charges	4,280,240	24.82%	4,666,765	9.03%	4,958,941	6.26%
Less: Discounts and rebates	(398,207)	49.23%	(435,369)	9.33%	(463,021)	6.35%
Net rates, levies and charges	3,882,033	22.76%	4,231,396	9.00%	4,495,920	6.25%
Fees and charges	36,400	9.66%	38,220	5.00%	40,131	5.00%
Rental income	327,510	9.05%	278,733	-14.89%	292,670	5.00%
Interest received	290,000	-22.85%	350,000	20.69%	260,000	-25.71%
Interest - rates, levies and charges	11,887	9.11%	12,481	5.00%	13,105	5.00%
Sales revenue	1,315,300	-85.62%	1,381,065	5.00%	1,450,118	5.00%
Other recurrent income	53,250	-50.35%	55,913	5.00%	58,708	5.00%
Grants, subsidies, contributions and donations	13,566,442	-38.61%	9,164,304	-32.45%	9,317,341	1.67%
Total recurrent revenue	19,482,822	-44.71%	15,512,112	-20.38%	15,927,993	2.68%
Capital revenue						
Grants, subsidies, contributions and donations	3,207,450	135.17%	1,050,000	-67.26%	920,000	-12.38%
Total capital revenue	3,207,450	135.17%	1,050,000	-67.26%	920,000	-12.38%
<b>Total revenue</b>	<b>22,690,272</b>	<b>-38.00%</b>	<b>16,562,112</b>	<b>-27.01%</b>	<b>16,847,993</b>	<b>1.73%</b>
<b>Capital Income</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>
<b>Total Income</b>	<b>22,690,272</b>	<b>-38.00%</b>	<b>16,562,112</b>	<b>-27.01%</b>	<b>16,847,993</b>	<b>1.73%</b>
<b>Expenses</b>						
Recurrent expenses						
Employee benefits	4,839,150	-6.42%	5,008,520	3.50%	5,183,818	3.50%
Materials and services	8,425,365	-67.81%	7,612,803	-9.64%	7,879,251	3.50%
Finance costs	5,000	0.00%	5,175	3.50%	5,356	3.50%
Depreciation and amortisation	2,745,470	30.97%	2,841,561	3.50%	2,941,016	3.50%
Total recurrent expenses	16,014,985	-52.12%	15,468,059	-3.42%	16,009,441	3.50%
Capital expenses	159,200	134.30%	20,000	-87.44%	20,000	0.00%
<b>Total Capital expenses</b>	<b>159,200</b>	<b>0.00%</b>	<b>20,000</b>	<b>-87.44%</b>	<b>20,000</b>	<b>0.00%</b>
<b>Total expenses</b>	<b>16,174,185</b>	<b>-51.74%</b>	<b>15,488,059</b>	<b>-4.24%</b>	<b>16,029,441</b>	<b>3.50%</b>
<b>Net operating surplus</b>	<b>6,516,087</b>	<b>111.46%</b>	<b>1,074,053</b>	<b>-83.52%</b>	<b>818,552</b>	<b>-23.79%</b>

## Budget Statement of Financial Position For the years ending 2015 - 2017

	2014-2015 Budget	2015-2016 Budget	2016-2017 Budget
<b>Current Assets</b>			
Cash and cash equivalents	8,712,626	6,282,064	4,205,334
Trade and other receivables	1,172,215	1,230,826	1,292,367
Inventories	511,587	529,493	548,025
Other financial assets	156,000	161,460	167,111
	<b>10,552,428</b>	<b>8,203,842</b>	<b>6,212,837</b>
<b>Total current assets</b>	<b>10,552,428</b>	<b>8,203,842</b>	<b>6,212,837</b>
<b>Non-current Assets</b>			
Property, plant and equipment	129,808,541	144,537,011	147,292,854
Capital works in progress	36,403	0	0
<b>Total non-current assets</b>	<b>129,844,944</b>	<b>144,537,011</b>	<b>147,292,854</b>
<b>TOTAL ASSETS</b>	<b>140,397,372</b>	<b>152,740,853</b>	<b>153,505,691</b>
<b>Current Liabilities</b>			
Trade and other payables	899,763	931,255	963,849
Interest bearing liabilities	0	108,069	113,575
Provisions	367,148	379,998	393,298
<b>Total current liabilities</b>	<b>1,266,911</b>	<b>1,419,322</b>	<b>1,470,722</b>
<b>Non-current Liabilities</b>			
Trade and other payables	58,484	60,531	62,650
Interest bearing liabilities	0	3,314,331	3,200,756
Provisions	175,094	181,222	187,565
<b>Total non-current liabilities</b>	<b>233,578</b>	<b>3,556,084</b>	<b>3,450,971</b>
<b>TOTAL LIABILITIES</b>	<b>1,500,489</b>	<b>4,975,406</b>	<b>4,921,692</b>
<b>NET COMMUNITY ASSETS</b>	<b>138,896,883</b>	<b>147,765,447</b>	<b>148,583,999</b>
<b>Community Equity</b>			
Asset revaluation reserve	63,187,493	70,982,005	70,982,005
Retained surplus/(deficiency)	75,709,390	76,783,442	77,601,994
<b>TOTAL COMMUNITY EQUITY</b>	<b>138,896,883</b>	<b>147,765,447</b>	<b>148,583,999</b>

## Budget Statement of Cash Flows For the years ending 2015 - 2017

	2014-2015 Budget	2015-2016 Budget	2016-2017 Budget
<b>Cash flows from operating activities:</b>			
Receipts from customers	5,298,870	5,719,075	6,057,983
Payments to suppliers and employees	(13,269,515)	(12,626,498)	(13,068,425)
	<b>(7,970,645)</b>	<b>(6,907,423)</b>	<b>(7,010,442)</b>
Interest received	290,000	350,000	260,000
Rental income	327,510	278,733	292,670
Non-capital grants and contributions	13,566,442	9,164,304	9,317,341
Borrowing costs	0	(130,288)	(169,115)
Net cash inflow (outflow) from operating activities	<b>6,213,307</b>	<b>2,755,326</b>	<b>2,690,454</b>
<b>Cash flows from investing activities:</b>			
Payments for property, plant and equipment	(7,352,000)	(9,583,000)	(5,410,000)
Proceeds from sale of property, plant and equipment	255,000	55,000	0
Grants, subsidies and donations	3,207,450	1,050,000	920,000
Net cash inflow (outflow) from investing activities	<b>(3,889,550)</b>	<b>(8,478,000)</b>	<b>(4,490,000)</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings	0	3,500,000	0
Repayments of borrowings	0	(207,888)	(277,184)
Net cash inflow (outflow) from financing activities	0	3,292,112	(277,184)
<b>Net increase (decrease) in cash held</b>	<b>2,323,757</b>	<b>(2,430,562)</b>	<b>(2,076,730)</b>
Cash at beginning of reporting period	6,388,869	8,712,626	6,282,064
<b>Cash at end of reporting period</b>	<b>8,712,626</b>	<b>6,282,064</b>	<b>4,205,334</b>

## Budget Statements of Changes in Equity

### For the Financial Year Ending 30 June 2015

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2014</b>	<b>69,193,303</b>	<b>63,187,493</b>	<b>132,380,796</b>
Net result for the period	6,516,087	0	6,516,087
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2015</b>	<b>75,709,390</b>	<b>63,187,493</b>	<b>138,896,883</b>

### For the Financial Year Ending 30 June 2016

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2015</b>	<b>75,709,390</b>	<b>63,187,493</b>	<b>138,896,883</b>
Net result for the period	1,074,052	0	1,074,052
Increase/(decrease) in asset revaluation surplus	0	7,794,512	7,794,512
<b>Balance as at 30 June 2016</b>	<b>76,783,442</b>	<b>70,982,005</b>	<b>147,765,447</b>

### For the Financial Year Ending 30 June 2017

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2016</b>	<b>76,783,442</b>	<b>70,982,005</b>	<b>147,765,447</b>
Net result for the period	818,552	0	818,552
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2017</b>	<b>77,601,994</b>	<b>70,982,005</b>	<b>148,583,999</b>

## Measures of Financial Sustainability

Ratio	2014/2015	2015/2016	2016/2017
<b>1. Operating Surplus Ratio</b> (Net Operating Surplus/Total Operating Revenue)(%) Ratio indicates the extent to which revenues cover operational expenses. Target benchmark between 0% and 10%.	33.45%	6.92%	5.14%
<b>2. Net Financial Assets/Liabilities Ratio</b> ((Total Liabilities - Current Assets)/Total Operating Revenue) Ratio indicates that the net financial debt can be serviced by operating revenues. Target benchmark not greater than 60%.	-46.46%	-20.81%	-8.11%
<b>3. Asset Sustainability Ratio</b> (Capital Expenditure on the Replacement of Assets (renewals)/Depreciation Expense) Ratio indicates the extent to which infrastructure assets are replaced as assets reach the end of their useful lives. Target benchmark greater than 90%.	150.79%	294.10%	156.37%

**QUILPIE SHIRE COUNCIL - 10 YEAR CAPITAL WORKS PROGRAM 2015 - 2024**

LAND	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
		New	Replace					New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace
Industrial sub-div stage 1	2015	100%		1,500,000			1,500,000	1,500,000	0																				
Industrial sub-div stage 2	2024	100%		500,000			500,000																			500,000	0		
Rural res sub-div stage 1	2019	100%		1,500,000			1,500,000								1,500,000	0													
Rural res sub-div stage 2	2025	100%		500,000			500,000																						
OGF project	2015	100%		820,000	670,000	Various	150,000	820,000	0																				
OGF project (additional committment)	2016	100%		50,000			50,000			50,000	0																		
Mixed use development	2023	100%		1,000,000			1,000,000																	1,000,000	0				
							0																						
				5,870,000	670,000		5,200,000	2,320,000	0	50,000	0	0	0	0	0	1,500,000	0	0	0	0	0	0	0	1,000,000	0	500,000	0		

BUILDINGS	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
		New	Replace					New	Replace	New	Replace																		
Buildings & structures scheduled replacement			100%	100,000			100,000																						
Buildings & structures scheduled replacement	2016		100%	100,000			100,000			0	100,000																		
Buildings & structures scheduled replacement	2017		100%	100,000			100,000					0	100,000																
Buildings & structures scheduled replacement	2018		100%	100,000			100,000							0	100,000														
Buildings & structures scheduled replacement	2019		100%	100,000			100,000								0	100,000													
Buildings & structures scheduled replacement	2020		100%	100,000			100,000									0	100,000												
Buildings & structures scheduled replacement	2021		100%	100,000			100,000											0	100,000										
Buildings & structures scheduled replacement	2022		100%	100,000			100,000													0	100,000								
Buildings & structures scheduled replacement	2023		100%	100,000			100,000															0	100,000						
Buildings & structures scheduled replacement	2024		100%	100,000			100,000																		0	100,000			
Housing - 74 Pegler carport and shade	2015	100%		20,000			20,000	20,000	0																				
Housing - 43 Galah St units exterior paint,gutters and	2016		100%	50,000			50,000			0	50,000																		
Housing upgrades / refurbishments	2016	50%	50%	100,000			100,000			50,000	50,000																		
Housing upgrades / refurbishments	2017	50%	50%	100,000			100,000					50,000	50,000																
Housing upgrades / refurbishments	2018	50%	50%	100,000			100,000							50,000	50,000														
Housing upgrades / refurbishments	2019	50%	50%	100,000			100,000									50,000	50,000												
Housing upgrades / refurbishments	2020	50%	50%	100,000			100,000										50,000	50,000											
Housing upgrades / refurbishments	2021	50%	50%	100,000			100,000												50,000	50,000									
Housing upgrades / refurbishments	2022	50%	50%	100,000			100,000														50,000	50,000							
Housing upgrades / refurbishments	2023	50%	50%	100,000			100,000																50,000	50,000					
Housing upgrades / refurbishments	2024	50%	50%	100,000			100,000																		50,000	50,000			
New house 7	2017	100%		350,000			350,000					350,000	0																
New house 8	2018	100%		350,000			350,000							350,000	0														
Office painting	2016		100%	30,000			30,000			0	30,000																		
Quilpie Pool-Extend Kiosk	2015	100%		40,000			40,000	40,000	0																				
Quilpie Pool - Disabled Access	2015	100%		40,000	32,450		7,550	40,000	0																				
Single mens quarters	2018	100%		400,000			400,000							400,000	0														
VIC storage shed	2015	100%		15,000			15,000	15,000	0																				
							0																						
				3,195,000	32,450		3,162,550	115,000	0	50,000	230,000	400,000	150,000	800,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000		

OTHER STRUCTURES	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
		New	Replace					New	Replace																		
Airport Quilpie feuelling facility	2020	100%		100,000			100,000											100,000	0								
Airport Quilpie strip lighting	2017		100%	280,000			280,000			0	280,000																
Airport Quilpie - public art stage 3	2020	100%		5,000			5,000											5,000	0								
Airport Quilpie - roof over Amy Johnson display	2020	100%		40,000			40,000											40,000	0								
Depot Eromanga - caretakers house and shed	2017	100%		100,000			100,000					100,000	0														



PLANT & EQUIPMENT	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24		
		New	Replace					New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	
Grader unit 126	2015	0%	100%	360,000			360,000	0	360,000																			
2WD single cab ute unit 20	2016		100%	40,000			40,000			0	40,000																	
2WD dual cab ute unit 22	2016		100%	45,000			45,000			0	45,000																	
Ute unit 38	2015		100%	45,000			45,000	0	45,000																			
Accommodation unit grader van	2020	100%		70,000			70,000										70,000	0										
Grader unit 126	2015		100%	-80,000		Trade	-80,000	0	-80,000																			
2WD single cab ute unit 20	2016		100%	-15,000		Trade	-15,000			0	-15,000																	
2WD dual cab ute unit 22	2016		100%	-18,000		Trade	-18,000			0	-18,000																	
Ute unit 38	2015		100%	-15,000		Trade	-15,000	0	-15,000																			
Multi-tyred roller unit 108	2015		100%	220,000			220,000	0	220,000																			
Skid steer loader unit 76	2015		100%	80,000			80,000	0	80,000																			
Medium truck unit 24 (plumbers)	2015		100%	240,000			240,000	0	240,000																			
Medium truck unit 48 (p&g water truck)	2017		100%	170,000			170,000					0	170,000															
Medium truck unit 61 (workshop)	2015		100%	250,000			250,000	0	250,000																			
Single cab ute unit 25 (dogger) (currently dual cab)	2015		100%	50,000			50,000	0	50,000																			
Single cab ute unit 40 (test & tag)	2016		100%	45,000			45,000			0	45,000																	
Wagon unit 3 (Lisa)	2015		100%	60,000			60,000	0	60,000																			
Wagon unit 4 (HPO)	2016		100%	35,000			35,000			0	35,000																	
Miscellaneous trailers etc	2015		100%	10,000			10,000	0	10,000																			
Nissan patrol unit 16	2016		100%	58,000			58,000			0	58,000																	
Linde forklift unit 74	2015		100%	40,000			40,000	0	40,000																			
Low loader unit 60	2016		100%	160,000			160,000			0	160,000																	
Multi-tyred roller unit 108	2015		100%	-40,000		Trade		0	-40,000																			
Skid steer loader unit 76	2015		100%	-20,000		Trade		0	-20,000																			
Medium truck unit 24 (plumbers)	2015		100%	-40,000		Trade		0	-40,000																			
Medium truck unit 48 (p&g water truck)	2017		100%	-15,000		Trade						0	-15,000															
Medium truck unit 61 (workshop)	2015		100%	-30,000		Trade		0	-30,000																			
Dual cab ute unit 25 (dogger)	2015		100%	-15,000		Trade		0	-15,000																			
Single cab ute unit 40 (test & tag)	2016		100%	-15,000		Trade				0	-15,000																	
Wagon unit 3 (Lisa)	2015		100%	-15,000		Trade		0	-15,000																			
Wagon unit 4 (HPO)	2016		100%	-7,000		Trade				0	-7,000																	
Nissan patrol unit 16	2016			-20,000		Trade				0	0																	
Linde forklift unit 74	2015			-2,000		Trade		0	0																			
Low loader unit 60	2016			-30,000		Trade				0	0																	
Scheduled replacement program	2016	10%	90%	1,000,000			1,000,000			100,000	900,000																	
Scheduled replacement program	2017	10%	90%	1,000,000			1,000,000					100,000	900,000															
Scheduled replacement program	2018	10%	90%	1,000,000			1,000,000						100,000	900,000														
Scheduled replacement program	2019	10%	90%	1,000,000			1,000,000							100,000	900,000													
Scheduled replacement program	2020	10%	90%	1,000,000			1,000,000								100,000	900,000												
Scheduled replacement program	2021	10%	90%	1,000,000			1,000,000									100,000	900,000											
Scheduled replacement program	2022	10%	90%	1,000,000			1,000,000											100,000	900,000									
Scheduled replacement program	2023	10%	90%	1,000,000			1,000,000													100,000	900,000							
Scheduled replacement program	2024	10%	90%	1,000,000			1,000,000															100,000	900,000					
							0																					
				10,601,000	0		10,850,000	0	1,100,000	100,000	1,228,000	100,000	1,055,000	100,000	900,000	100,000	900,000	170,000	900,000	100,000	900,000	100,000	900,000	100,000	900,000	100,000	900,000	
ROADS, FOOTPATHS, DRAINAGE & BRIDGES	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24		
	New	Replace	New					Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace
Brolga St kerb replacement 200 m Nth Anzac Pk	2020		100%	40,000			40,000											0	40,000									
Buln Buln St footpath (Boonkai to Jabiru western side)	2016	100%		80,000			80,000			80,000	0																	
Concrete floodway Telegraph Bore Road	2016	100%		60,000			60,000			60,000	0																	
Concrete floodway Cooma Road	2016	100%		60,000			60,000			60,000	0																	





**QUILPIE SHIRE COUNCIL - 10 YEAR CAPITAL WORKS PROGRAM 2015 - 2024**

LAND	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
		New	Replace					New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace
Industrial sub-div stage 1	2015	100%		1,500,000			1,500,000	1,500,000	0																				
Industrial sub-div stage 2	2024	100%		500,000			500,000																			500,000	0		
Rural res sub-div stage 1	2019	100%		1,500,000			1,500,000							1,500,000	0														
Rural res sub-div stage 2	2025	100%		500,000			500,000																						
OGF project	2015	100%		820,000	670,000	Various	150,000	820,000	0																				
OGF project (additional committment)	2016	100%		50,000			50,000		50,000	0																			
Mixed use development	2023	100%		1,000,000			1,000,000																	1,000,000	0				
							0																						
				5,870,000	670,000		5,200,000	2,320,000	0	50,000	0	0	0	0	0	0	1,500,000	0	0	0	0	0	0	0	1,000,000	0	500,000	0	

BUILDINGS	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
		New	Replace					New	Replace	New	Replace																		
Buildings & structures scheduled replacement			100%	100,000			100,000																						
Buildings & structures scheduled replacement	2016		100%	100,000			100,000		0	100,000																			
Buildings & structures scheduled replacement	2017		100%	100,000			100,000				0	100,000																	
Buildings & structures scheduled replacement	2018		100%	100,000			100,000					0	100,000																
Buildings & structures scheduled replacement	2019		100%	100,000			100,000						0	100,000															
Buildings & structures scheduled replacement	2020		100%	100,000			100,000							0	100,000														
Buildings & structures scheduled replacement	2021		100%	100,000			100,000									0	100,000												
Buildings & structures scheduled replacement	2022		100%	100,000			100,000											0	100,000										
Buildings & structures scheduled replacement	2023		100%	100,000			100,000																0	100,000					
Buildings & structures scheduled replacement	2024		100%	100,000			100,000																		0	100,000			
Housing - 74 Pegler carport and shade	2015	100%		20,000			20,000	20,000	0																				
Housing - 43 Galah St units exterior paint,gutters and	2016		100%	50,000			50,000		0	50,000																			
Housing upgrades / refurbishments	2016	50%	50%	100,000			100,000			50,000	50,000																		
Housing upgrades / refurbishments	2017	50%	50%	100,000			100,000				50,000	50,000																	
Housing upgrades / refurbishments	2018	50%	50%	100,000			100,000						50,000	50,000															
Housing upgrades / refurbishments	2019	50%	50%	100,000			100,000								50,000	50,000													
Housing upgrades / refurbishments	2020	50%	50%	100,000			100,000									50,000	50,000												
Housing upgrades / refurbishments	2021	50%	50%	100,000			100,000											50,000	50,000										
Housing upgrades / refurbishments	2022	50%	50%	100,000			100,000													50,000	50,000								
Housing upgrades / refurbishments	2023	50%	50%	100,000			100,000																50,000	50,000					
Housing upgrades / refurbishments	2024	50%	50%	100,000			100,000																		50,000	50,000			
New house 7	2017	100%		350,000			350,000				350,000	0																	
New house 8	2018	100%		350,000			350,000						350,000	0															
Office painting	2016		100%	30,000			30,000			0	30,000																		
Quilpie Pool-Extend Kiosk	2015	100%		40,000			40,000	40,000	0																				
Quilpie Pool - Disabled Access	2015	100%		40,000	32,450		7,550	40,000	0																				
Single mens quarters	2018	100%		400,000			400,000						400,000	0															
VIC storage shed	2015	100%		15,000			15,000	15,000	0																				
							0																						
				3,195,000	32,450		3,162,550	115,000	0	50,000	230,000	400,000	150,000	800,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000	50,000	150,000		

OTHER STRUCTURES	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
		New	Replace					New	Replace																		
Airport Quilpie feuelling facility	2020	100%		100,000			100,000											100,000	0								
Airport Quilpie strip lighting	2017		100%	280,000			280,000			0	280,000																
Airport Quilpie - public art stage 3	2020	100%		5,000			5,000											5,000	0								
Airport Quilpie - roof over Amy Johnson display	2020	100%		40,000			40,000											40,000	0								
Depot Eromanga - caretakers house and shed	2017	100%		100,000			100,000					100,000	0														



PLANT & EQUIPMENT	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24		
		New	Replace					New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	
Grader unit 126	2015	0%	100%	360,000			360,000	0	360,000																			
2WD single cab ute unit 20	2016		100%	40,000			40,000			0	40,000																	
2WD dual cab ute unit 22	2016		100%	45,000			45,000			0	45,000																	
Ute unit 38	2015		100%	45,000			45,000	0	45,000																			
Accommodation unit grader van	2020	100%		70,000			70,000										70,000	0										
Grader unit 126	2015		100%	-80,000		Trade	-80,000	0	-80,000																			
2WD single cab ute unit 20	2016		100%	-15,000		Trade	-15,000			0	-15,000																	
2WD dual cab ute unit 22	2016		100%	-18,000		Trade	-18,000			0	-18,000																	
Ute unit 38	2015		100%	-15,000		Trade	-15,000	0	-15,000																			
Multi-tyred roller unit 108	2015		100%	220,000			220,000	0	220,000																			
Skid steer loader unit 76	2015		100%	80,000			80,000	0	80,000																			
Medium truck unit 24 (plumbers)	2015		100%	240,000			240,000	0	240,000																			
Medium truck unit 48 (p&g water truck)	2017		100%	170,000			170,000					0	170,000															
Medium truck unit 61 (workshop)	2015		100%	250,000			250,000	0	250,000																			
Single cab ute unit 25 (dogger) (currently dual cab)	2015		100%	50,000			50,000	0	50,000																			
Single cab ute unit 40 (test & tag)	2016		100%	45,000			45,000			0	45,000																	
Wagon unit 3 (Lisa)	2015		100%	60,000			60,000	0	60,000																			
Wagon unit 4 (HPO)	2016		100%	35,000			35,000			0	35,000																	
Miscellaneous trailers etc	2015		100%	10,000			10,000	0	10,000																			
Nissan patrol unit 16	2016		100%	58,000			58,000			0	58,000																	
Linde forklift unit 74	2015		100%	40,000			40,000	0	40,000																			
Low loader unit 60	2016		100%	160,000			160,000			0	160,000																	
Multi-tyred roller unit 108	2015		100%	-40,000		Trade		0	-40,000																			
Skid steer loader unit 76	2015		100%	-20,000		Trade		0	-20,000																			
Medium truck unit 24 (plumbers)	2015		100%	-40,000		Trade		0	-40,000																			
Medium truck unit 48 (p&g water truck)	2017		100%	-15,000		Trade						0	-15,000															
Medium truck unit 61 (workshop)	2015		100%	-30,000		Trade		0	-30,000																			
Dual cab ute unit 25 (dogger)	2015		100%	-15,000		Trade		0	-15,000																			
Single cab ute unit 40 (test & tag)	2016		100%	-15,000		Trade				0	-15,000																	
Wagon unit 3 (Lisa)	2015		100%	-15,000		Trade		0	-15,000																			
Wagon unit 4 (HPO)	2016		100%	-7,000		Trade				0	-7,000																	
Nissan patrol unit 16	2016			-20,000		Trade				0	0																	
Linde forklift unit 74	2015			-2,000		Trade		0	0																			
Low loader unit 60	2016			-30,000		Trade				0	0																	
Scheduled replacement program	2016	10%	90%	1,000,000			1,000,000			100,000	900,000																	
Scheduled replacement program	2017	10%	90%	1,000,000			1,000,000					100,000	900,000															
Scheduled replacement program	2018	10%	90%	1,000,000			1,000,000						100,000	900,000														
Scheduled replacement program	2019	10%	90%	1,000,000			1,000,000							100,000	900,000													
Scheduled replacement program	2020	10%	90%	1,000,000			1,000,000								100,000	900,000												
Scheduled replacement program	2021	10%	90%	1,000,000			1,000,000									100,000	900,000											
Scheduled replacement program	2022	10%	90%	1,000,000			1,000,000											100,000	900,000									
Scheduled replacement program	2023	10%	90%	1,000,000			1,000,000													100,000	900,000							
Scheduled replacement program	2024	10%	90%	1,000,000			1,000,000															100,000	900,000					
							0																					
				10,601,000	0		10,850,000	0	1,100,000	100,000	1,228,000	100,000	1,055,000	100,000	900,000	100,000	900,000	170,000	900,000	100,000	900,000	100,000	900,000	100,000	900,000	100,000	900,000	
ROADS, FOOTPATHS, DRAINAGE & BRIDGES	Year	New or Replace		Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24		
	New	Replace	New					Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace	New	Replace
Brolga St kerb replacement 200 m Nth Anzac Pk	2020		100%	40,000			40,000											0	40,000									
Buln Buln St footpath (Boonkai to Jabiru western side)	2016	100%		80,000			80,000			80,000	0																	
Concrete floodway Telegraph Bore Road	2016	100%		60,000			60,000			60,000	0																	
Concrete floodway Cooma Road	2016	100%		60,000			60,000			60,000	0																	



				17,265,000	8,615,000		8,650,000	1,929,500	1,110,500	1,515,000	2,095,000	389,000	1,381,000	265,000	1,285,000	265,000	885,000	285,000	1,260,000	265,000	885,000	265,000	885,000	265,000	885,000	265,000	885,000		
WATER INFRASTRUCTURE		Year	New or Replace	Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
			New Replace					New	Replace																				
Mains replacements	2015		100%	60,000			60,000	0	60,000																				
Mains replacements	2016		100%	60,000			60,000			0	60,000																		
Mains replacements	2017		100%	60,000			60,000					0	60,000																
Mains replacements	2018		100%	60,000			60,000							0	60,000														
Mains replacements	2019		100%	60,000			60,000									0	60,000												
Mains replacements	2020		100%	60,000			60,000											0	60,000										
Mains replacements	2021		100%	60,000			60,000													0	60,000								
Mains replacements	2022		100%	60,000			60,000															0	60,000						
Mains replacements	2023		100%	60,000			60,000																	0	60,000				
Mains replacements	2024		100%	60,000			60,000																			0	60,000		
							0																						
				600,000	0		600,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000
SEWERAGE INFRASTRUCTURE		Year	New or Replace	Estimated Cost	Funding	Funding Source	Net Cost to Council	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
			New Replace					New	Replace																				
Various mech and elec replacements	2015		100%	10,000			10,000	0	10,000																				
Various mech and elec replacements	2016		100%	10,000			10,000			0	10,000																		
Various mech and elec replacements	2017		100%	10,000			10,000					0	10,000																
Various mech and elec replacements	2018		100%	10,000			10,000							0	10,000														
Various mech and elec replacements	2019		100%	10,000			10,000									0	10,000												
Various mech and elec replacements	2020		100%	10,000			10,000											0	10,000										
Various mech and elec replacements	2021		100%	20,000			20,000													0	20,000								
Various mech and elec replacements	2022		100%	20,000			20,000															0	20,000						
Various mech and elec replacements	2023		100%	20,000			20,000																0	20,000					
Various mech and elec replacements	2024		100%	20,000			20,000																		0	20,000			
Eromanga inspection chambers	2017	100%		30,000			30,000					30,000	0																
							0																						
				170,000	0		170,000	0	10,000	0	10,000	30,000	10,000	0	10,000	0	10,000	0	10,000	0	20,000	0	20,000	0	20,000	0	20,000	0	20,000
<b>TOTALS</b>				<b>45,723,000</b>	<b>12,877,450</b>		<b>33,094,550</b>	<b>4,696,500</b>	<b>2,400,500</b>	<b>3,846,000</b>	<b>5,682,000</b>	<b>1,850,000</b>	<b>3,560,000</b>	<b>1,296,000</b>	<b>2,429,000</b>	<b>2,046,000</b>	<b>2,029,000</b>	<b>1,064,000</b>	<b>2,404,000</b>	<b>546,000</b>	<b>2,039,000</b>	<b>546,000</b>	<b>2,039,000</b>	<b>1,546,000</b>	<b>2,039,000</b>	<b>1,046,000</b>	<b>2,039,000</b>		
								<b>7,097,000</b>		<b>9,528,000</b>		<b>5,410,000</b>		<b>3,725,000</b>		<b>4,075,000</b>		<b>3,468,000</b>		<b>2,585,000</b>		<b>2,585,000</b>		<b>3,585,000</b>		<b>3,085,000</b>		<b>3,085,000</b>	

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
1000-0001	CORPORATE GOVERNANCE			
1000-0002	EXECUTIVE SERVICES			
1000-2000	Executive Services Salaries - CEO			217,350
1000-2020	Executive CEO Expenses			50,000
1000-2030	HR Expenses			10,000
1000-0002	EXECUTIVE SERVICES	0		277,350
1100-0002	COUNCILLORS EXPENSES			
1100-2000	Councillor Wages			239,300
1100-2020	Councillors Allowances & Expenditure			20,000
1100-2030	Councillor Professional Dev Training			5,000
1100-2040	Councillors Conferences & Deputation			30,000
1100-2060	Meeting Expenses			3,000
1100-0002	COUNCILLORS EXPENSES	0		297,300
1000-0001	CORPORATE GOVERNANCE	0		574,650
2000-0001	ADMINISTRATION AND FINANCE			
2100-0002	ADMINISTRATION & FINANCE			
2100-1500	Office Rental	300		
2100-2000	Administration Salaries			972,900
2100-2020	Consultants			30,000
	Eromanga mobile phone project revenue	550,000		
	Eromanga mobile phone project expenses			800,000
2100-2070	Staff Training Costs			50,000
2100-2075	PCS Module + Training			30,000
2100-2080	Recruitment Expenses			2,000
2100-2110	Advertising			15,000
2100-2120	Audit Fees			60,000
2100-2130	Bank Charges			5,000
2100-2145	Minor Capital Charges			10,000
2100-2180	Computer Services			120,000
2100-2185	Fringe Benefits Tax			20,000
2100-2220	Shire Office Operating Expenses			55,000
2100-2230	Insurance			93,700
2100-2270	Legal Expenses			25,000
2100-2280	Postage			7,000
2100-2290	Printing & Stationery			20,000
2100-2330	Shire Office Repairs & Maintenance			12,000
2100-2340	Subscriptions			55,000
2100-2350	Administration Telephone & Fax			32,500
2100-2355	Master Key System Extension			10,000

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
2100-2370	Valuation Fees			5,000
2100-2500	Revaluation expense			20,000
	Asset Management Expenses			30,000
2100-2600	General Admin Buildings Dep'n			26,600
2100-2601	Admin Plant & Equipment Dep'n			29,800
2100-2602	Admin Furniture & Fittings Dep'n			65,700
2100-2991	Odd Cents Rounding Expense			10
2100-0002	ADMINISTRATION & FINANCE	550,300		2,602,210
2110-0002	STORES			
2110-2220	Stores Operating Expenses			194,500
2110-2225	Stores Write -Offs			10,000
2110-2815	Stores Oncosts Recoveries			(110,000)
2110-0002	STORES	0		94,500
2200-0002	RATES & CHARGES			
2210-0003	Rates Cat 1 Quilpie			
2210-1000	Cat 1 Rates	131,982		
2210-1005	Cat 1 Interest on Rates	574		
2210-1080	Cat 1 Discount	(10,875)		
2210-1085	Cat 1 Pensioner Rebate	(5,642)		
2210-1090	Cat 1 Writeoff and Refund	(20)		
2210-0003	Rates Cat 1 Quilpie	116,019		0
2212-0003	Rates Cat 2 - Eromanga			
2212-1000	Cat 2 Rates	12,685		
2212-1005	Cat 2 Interest on rates	237		
2212-1080	Cat 2 Discount	(973)		
2212-1085	Cat 2 Pensioner Rebate	(329)		
2212-0003	Rates Cat 2 - Eromanga	11,620		0
2214-0003	Rates Cat 3 Other Rural Towns			
2214-1000	Cat 3 Rates	22,281		
2214-1005	Cat 3 Interest on Rates	389		
2214-1080	Cat 3 Discount	(1,443)		
2214-1085	Cat 3 Pensioner Rebate	(980)		
2214-1090	Cat 3 Writeoff and Refund	(20)		
2214-0003	Rates Cat 3 Other Rural Towns	20,227		0
2216-0003	Rates Cat 4 Mining Tenements			
2216-1000	Cat 4 Rates	47,006		
2216-1005	Cat 4 Interest on Rates	1,076		
2216-1080	Cat 4 Discount	(3,597)		

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
2216-1085	Cat 4 Pensioner Rebate		(329)	
2216-1090	Cat 4 Writeoff and Refund		(100)	
2216-0003	Rates Cat 4 Mining Tenements		44,056	0
2220-0003	Rates Cat 6 - Rural <4\$/ha			
2220-1000	Cat 6 Rates		142,121	
2220-1005	Cat 6 Interest on Rates		326	
2220-1080	Cat 6 Discount		(11,848)	
2220-1090	Cat 6 Writeoff and Refund		(20)	
2220-0003	Rates Cat 6 - Rural <4\$/ha		130,579	0
2222-0003	Rates Cat 7 - Rural 4-7\$/ha			
2222-1000	Cat 7 Rates		474,164	
2222-1005	Cat 7 Interest on Rates		1,868	
2222-1080	Cat 7 Discount		(41,560)	
2222-1085	Cat 7 Pensioner Rebate		(231)	
2222-1090	Cat 7 Writeoff and Refund		(50)	
2222-0003	Rates Cat 7 - Rural 4-7\$/ha		434,191	0
2224-0003	Rates Cat 8 - Rural 7-10\$/ha			
2224-1000	Cat 8 Rates		171,751	
2224-1005	Cat 8 Interest on Rates		3,945	
2224-1080	Cat 8 Discount		(13,297)	
2224-1090	Cat 8 Writeoff and Refund		(53)	
2224-0003	Rates Cat 8 - Rural 7-10\$/ha		162,346	0
2226-0003	Rates Cat 9 - Rural > 10\$/ha			
2226-1000	Cat 9 Rates		499,873	
2226-1005	Cat 9 Interest on Rates		276	
2226-1080	Cat 9 Discount		(42,659)	
2226-1090	Cat 9 Writeoff and Refund		(20)	
2226-0003	Rates Cat 9 - Rural > 10\$/ha		457,470	0
2228-0003	Rates Cat 10 - Pumps, Bores & Telec			
2228-1000	Cat 10 Rates		10,500	
2228-1005	Cat 10 Interest on Rates		102	
2228-1080	Cat 10 Discount		(830)	
2228-1090	Cat 10 Writeoff and Refund		(15)	
2228-0003	Rates Cat 10 - Pumps, Bores & Telec		9,757	0
2230-0003	Rates Cat 11-Mining &Oil Production			
2230-1000	Cat 11 Rates		930,169	
2230-1080	Cat 11 Discount		(93,017)	
2230-0003	Rates Cat 11-Mining &Oil Production		837,152	0

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
	Rates Cat 12-Mining &Oil Production			
	Cat 12 Rates	140,187		
	Cat 12 Discount	(14,019)		
	Rates Cat 12-Mining &Oil Production	126,168		0
	Rates Cat 14-Mining &Oil Production			
	Cat 14 Rates	814,200		
	Cat 14 Discount	(81,420)		
	Rates Cat 14-Mining &Oil Production	732,780		0
	Rates Cat 15-Mining &Oil Production			
	Cat 15 Rates	150,000		
	Cat 15 Discount	(15,000)		
	Rates Cat 15-Mining &Oil Production	135,000		0
2240-0003	Rates Cat 16 - Oil Distillation/Refi			
2240-1000	Cat 16 Rates	80,289		
2240-1080	Cat 16 Discount	(8,029)		
2240-0003	Rates Cat 16 - Oil Distillation/Refi	72,260		0
2200-0002	RATES & CHARGES	3,289,625		0
2295-0002	GRANTS			
2295-1100	Fiscal Equalisation Grant (FAG)	3,684,873		
2295-0002	GRANTS	3,684,873		0
2300-0002	OTHER REVENUE			
2300-1500	Administration Fees (GST Applies)	1,700		
2300-1510	Admin Fees (GST Exempt)	2,500		
2300-1601	Fire Levy Commission	3,000		
2300-1700	Workcare Claims Income	5,000		
2300-1800	Bank Interest Received	52,000		
2300-1810	Investment Interest	238,000		
2300-1990	Miscellaneous Income	5,000		
2300-1995	Misc Income GST Free	1,500		
2310-1300	Quilpie Club Lease - Beneficial Ent	3,750		
2300-0002	OTHER REVENUE	312,450		0
2400-0002	EMPLOYEE INDIRECT COSTS			
2400-2010	Annual Leave Expense			581,400
2400-2011	Long Service Leave Expense			73,500
2400-2012	Sick Leave Expense			171,100
2400-2013	Statutory Holiday Expense			169,700

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
2400-2015	Bereavement Leave Expense			12,600
2400-2020	Maternity Leave Expense			5,000
2400-2040	Backpay and Sick Leave Bonus			55,200
2400-2060	Super Contributions Expense-9%			46,800
2400-2065	Employee Superannuation Expense-12%			467,100
2400-2230	Workers Compensation Expense			48,900
2400-2315	Employee Removal Expense			3,000
2400-2410	OWH&S Expenses			155,250
2400-2821	Employee OnCosts Recov - Annual Leav			(500,000)
2400-2822	Employee OnCosts Recov - Sick Leave			(150,000)
2400-2823	Employee OnCosts Recov - LSL			(103,900)
2400-2824	Employee OnCosts Recov-Stat Holidays			(159,300)
2400-2825	Employee OnCosts Rec-Superannuation			(497,500)
2400-2826	Employee OnCosts Rec - Workers Comp			(73,300)
2400-2827	Employee OnCosts Recov - Training			(144,900)
2400-2828	Employee OnCosts Recov - WH&S			(207,000)
2400-2829	OnCosts Recoveries - Contractors			(200,000)
2400-2830	OnCosts - Office Equipment			(54,700)
2400-2831	OnCosts Recoveries - Administration			(98,100)
2400-0002	EMPLOYEE INDIRECT COSTS	0		(399,150)
2000-0001	ADMINISTRATION AND FINANCE	7,837,248		2,297,560
3000-0001	INFRASTRUCTURE			
3000-0002	ENGINEERING ADMIN & SUPERVISION			
3000-2029	Engineering O/C Recover Supervision			(201,800)
3000-2030	Engineering O/C Recover Plant			(17,800)
3000-2040	Engineering O/C Recover FP & LT			(48,800)
3000-2050	Engineering O/C Recover Wet Weather			(32,800)
3000-2070	Works Staff Training			80,000
3000-2080	Purchase equip-cameras, data loggers			5,000
3000-2220	Engineering Management Expenses			57,700
3000-2420	Quality Assurance Expenses			58,400
3000-2985	Engineering Consultants			60,000
3000-2990	Works Supervision			440,000
3000-0002	ENGINEERING ADMIN & SUPERVISION	0		399,900
3100-0002	WATER			
3100-0003	WATER - QUILPIE			
3100-1000	Quilpie Water Charges	209,140		
3100-1005	Quilpie Water Charges Interest	729		
3100-1080	Quilpie Water Discount	(13,642)		

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
3100-1085	Quilpie Water Pensioner Rebate	(5,763)		
3100-1090	Quilpie Water Writeoff and Refund	(71)		
3100-1500	Quilpie Water Connections	500		
3100-2220	Quilpie Water Operations			4,900
3100-2230	Quilpie Water Maintenance & Repairs			80,000
3100-2600	Quilpie Water Depreciation			56,400
3100-2601	Depreciation - Plant and Equipment			410
3100-0003	WATER - QUILPIE	190,893		141,710
3110-0003	WATER - EROMANGA			
3110-1000	Eromanga Water Charges	16,436		
3110-1005	Eromanga Water Charges Interest	277		
3110-1080	Eromanga Water Discount	(964)		
3110-1085	Eromanga Water Pensioner Rebate	(603)		
3110-2220	Eromanga Water Operations			25,000
3110-2230	Eromanga Water Maintenance & Repairs			13,400
3110-2600	Eromanga Water Depreciation			32,800
3110-0003	WATER - EROMANGA	15,146		71,200
3120-0003	WATER - ADAVALE			
3120-1000	Adavale Water Charges	16,068		
3120-1005	Adavale Water Charges Interest	210		
3120-1080	Adavale Water Discount	(924)		
3120-1085	Adavale Water Pensioner Remissions	(1,118)		
3120-1090	Adavale Water Chgs Writeoff & Refund	(39)		
3120-2220	Adavale Water Operations			2,900
3120-2230	Adavale Water Maintenance & Repairs			16,000
3120-2600	Adavale Water Depreciation			9,900
3120-0003	WATER - ADAVALE	14,197		28,800
3130-0003	WATER - CHEEPIE			
3130-2220	Cheepie Water Operations			2,800
3130-2600	Cheepie Water Depreciation			910
3130-0003	WATER - CHEEPIE	0		3,710
3140-0003	Water - Toompine			
3140-2220	Toompine Water Operations			3,200
3140-2230	Toompine Water Maintenance & Repairs			6,300
3140-0003	Water - Toompine	0		9,500
3100-0002	WATER	220,236		254,920
3200-0002	SEWERAGE			

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
3200-0003	QUILPIE SEWERAGE			
3200-1000	Sewerage Charges	163,985		
3200-1005	Sewerage Charges Interest	654		
3200-1080	Sewerage Discount	(10,828)		
3200-1085	Sewerage Pensioner Remission	(3,343)		
3200-1090	Sewerage Writeoff & Refunds	(11)		
3200-1500	Sewerage Waste Charge	20,000		
3200-2220	Quilpie Sewerage Operations			19,700
3200-2330	Quilpie Sewerage Repairs & Maintenan			72,900
3200-2600	Quilpie Sewerage Depreciation			66,900
3200-0003	QUILPIE SEWERAGE	170,457		159,500
3210-0003	EROMANGA SEWERAGE			
3210-1000	Eromanga Sewerage Charges	18,668		
3210-1005	Eromanga Sewerage Charges Interest	265		
3210-1080	Eromanga Sewerage Discount	(1,064)		
3210-1085	Eromanga Sewerage Pensioner Remissio	(448)		
3210-1090	Eromanga Sewerage Writeoff & Refunds	(54)		
3210-2220	Eromanga Sewerage Operations			5,300
3210-2230	Eromanga Sewerage Maint & Repairs			10,000
3210-2240	Eromanga Septic Tank Charges	2,000		3,000
3210-2601	Eromanga Sewerage Depreciation			15,400
3210-0003	EROMANGA SEWERAGE	19,367		33,700
3200-0002	SEWERAGE	189,824		193,200
3300-0002	INFRASTRUCTURE MAINTENANCE			
3300-0003	SHIRE ROADS MAINTENANCE			
3300-1130	FAG Identified Roads Grant	1,106,943		
3300-1150	R2R Grant Revenue	1,000,000		
3300-1170	TIDS Funding Program	1,445,000		
3300-1210	Shire Roads Flood Damage 2011	500,000		
3300-1230	Shire Rds Flood Damage Revenue 2012	3,500,000		
3300-2230	Shire Roads & Drainage Expenses			300,000
3300-2232	Special Maintenance NetRisk			10,000
3300-2300	Early Flood Warning System			5,000
3300-2600	Road Depreciation			1,082,400
3300-0003	SHIRE ROADS MAINTENANCE	7,551,943		1,397,400
3301-0003	SHIRE ROADS - FLOOD DAMAGE 2014			
3301-1200	Restoration Works - Flood Damage 2014	4,000,000		
3301-2210	Restoration Works - Flood Damage 2014			4,500,000
3301-0003	SHIRE ROADS - FLOOD DAMAGE 2014	4,000,000		4,500,000

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
3310-0003	TOWN STREET & DRAINAGE MAINTENANCE			
3310-2220	Town Street & Drainage Maintenance			450,000
3310-2230	Street Lighting			42,600
3310-2240	Street Cleaning Operations			30,000
3310-0003	TOWN STREET & DRAINAGE MAINTENANCE	0		522,600
3320-0003	SOUTH WEST REGIONAL ROAD GROUP			
3320-2220	South West Regional Road Group Exp			10,000
3310-0003	TOWN STREET & DRAINAGE MAINTENANCE	0		10,000
3330-0003	DEPOTS & CAMPS			
3330-1500	Office Rental	61,750		
3330-2220	Camps Operations			66,400
3330-2230	Shire Camps Maintenance & Repairs			3,200
3330-2330	Depots Operations			33,300
3330-2340	Depots Maintenance & Repairs			60,000
3330-2600	Depot & Camp Building Depreciation			60,400
3330-2601	Depot Plant & Equip Depreciation			20,400
3330-0003	DEPOTS & CAMPS	61,750		243,700
3340-0003	WORKSHOP			
3340-2220	Workshop Operations			14,600
3340-2230	Workshop Maintenance & Repairs			130,000
3340-0003	WORKSHOP	0		144,600
3350-0003	PLANT & MACHINERY			
3350-1510	Gain/Loss on Sale/Disposal of Plant	(159,200)		
3350-1570	Diesel Rebate - ATO & SFSS	40,000		
3350-2145	Small Plant Repairs			5,500
3350-2225	Small Plant Purchases			10,000
3350-2227	Floating Plant & Loose Tools Expense			2,100
3350-2229	Plant Operations			500,000
3350-2330	Plant Repairs & Maintenance			660,000
3350-2331	Plant Registration			121,600
3350-2585	Plant Hire			100,000
3350-2585	Plant Hire - Operational			(1,800,000)
3350-2590	Plant Hire - Capital			(150,000)
3350-2600	Plant Depreciation			461,300
3350-0003	PLANT & MACHINERY	(119,200)		(89,500)
3360-0003	AERODROME			
3360-2220	Quilpie Aerodrome Operations			36,500
3360-2330	Quilpie Aerodrome Repairs & Maint			30,000

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
3360-2335	Eromanga Aerodrome Operations			5,000
3360-2340	Eromanga Aerodrome Repairs & Maint			14,000
3360-2350	Adavale Aerodrome Repairs & Maint			2,000
3360-2360	Toompine Aerodrome Repairs & Maint			2,000
3360-2370	Cheepie Aerodrome Repairs & Maint			1,000
3360-2600	Quilpie Aerodrome Depreciation			48,600
3360-2602	Aerodrome P & E Depreciation			3,600
3365-2600	Eromanga Aerodrome Depreciation			25,000
3360-0003	AERODROME	0		167,700
3370-0003	BULLOO PARK			
3370-1500	Bulloo Park Fees	200		
3370-2220	Bulloo Park Operations			36,500
3370-2330	Bulloo Park Maint & Repairs			41,200
3370-2600	Bulloo Park Building Depreciation			59,800
3370-2601	Bulloo Park Plant/Equip Depreciation			8,300
3370-0003	BULLOO PARK	200		145,800
3371-0003	BULLOO RIVER WALKWAY			
3371-2220	Bulloo River Walkway Operations			300
3371-0003	BULLOO RIVER WALKWAY	0		300
3375-0003	JOHN WAUGH PARK			
3375-2220	John Waugh Park Operations			18,400
3375-2333	John Waugh Park Repair & Maintenance			54,700
3375-2600	John Waugh Park Building Dep			24,700
3375-0003	JOHN WAUGH PARK	0		97,800
3376-0003	BICENTENNIAL PARK			
3376-2220	Bicenntennial Park Operations			13,000
3376-2230	Bicentennial Park Repairs & Maint			7,600
3376-2600	Bicentennial Park Structures Depn			21,800
3376-2601	Depreciation - Plant/Equipment			450
3376-0003	BICENTENNIAL PARK	0		42,850
3380-0003	COUNCIL LAND & BUILDINGS			
3380-2330	Council Properties Operating Exp			27,500
3380-2600	Council Buildings Other - Dep			23,200
3380-0003	COUNCIL LAND & BUILDINGS	0		50,700
3385-0003	PARKS & GARDENS			
3385-2220	Parks & Gardens Operating Expenses			7,700
3385-2330	Parks & Gardens Repairs & Maintenanc			135,100
3385-2420	Street Tree Program			3,000

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
3385-2601	Parks Plant Dep			400
3385-0003	PARKS & GARDENS	0		146,200
3390-0003	PUBLIC TOILETS			
3390-2220	Public Toilets Operations			27,100
3390-2330	Public Toilets Repairs & Maintenance			2,000
3390-0003	PUBLIC TOILETS	0		29,100
3300-0002	INFRASTRUCTURE MAINTENANCE	11,494,693		7,409,250
3400-0002	BUSINESS OPPORTUNITIES			
3400-0003	DMR WORKS			
3400-1550	MRD RMPC Revenue	1,100,000		
3400-2225	MRD RMPC Expenses			1,050,000
3400-0003	DMR WORKS	1,100,000		1,050,000
3410-0003	PRIVATE WORKS			
3410-1500	Private Works Revenue - No GST	500		
3410-1550	Private Works Revenue	210,000		
3410-2230	Private Works Expenditure			190,000
3410-0003	PRIVATE WORKS	210,500		190,000
3400-0002	BUSINESS OPPORTUNITIES	1,310,500		1,240,000
3000-0001	INFRASTRUCTURE	13,215,253		9,497,270
4000-0001	ENVIRONMENT & HEALTH			
4100-0002	PLANNING & DEVELOPMENT			
4100-0003	TOWN PLANNING - LAND USE & SURVEY			
4100-1500	Town Planning Fees	500		
4100-2220	Town Planning Expenses			20,000
4100-2410	Review Planning Scheme			5,000
4100-0003	TOWN PLANNING - LAND USE & SURVEY	500		25,000
4150-0003	BUILDING CONTROLS			
4150-1500	Building Fees No GST	500		
4150-1501	Building Fees - GST Applies	5,000		
4150-2220	Building Expenses			10,000
4150-2225	Swimming Pool Inspection Expenses			700
4150-0003	BUILDING CONTROLS	5,500		10,700

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
4100-0002	PLANNING & DEVELOPMENT	6,000		35,700
4200-0002	WASTE MANAGEMENT			
4200-0003	GARBAGE COLLECTION			
4200-1000	Garbage Charges	209,236		
4200-1005	Garbage Charges - Interest	959		
4200-1080	Garbage Charges Discount	(13,430)		
4200-1090	Garbage Charges Writeoff and Refund	(28)		
4200-2220	Garbage Operations			188,300
4200-0003	GARBAGE COLLECTION	196,737		188,300
4250-0003	LANDFILL OPERATIONS			
4250-1500	Landfill Fees Revenue	1,000		
4250-2235	Landfill Operations			130,000
4250-0003	LANDFILL OPERATIONS	1,000		130,000
4200-0002	WASTE MANAGEMENT	197,737		318,300
4300-0002	PEST MANAGEMENT & ANIMAL CONTROL			
4300-0003	PLANT PEST CONTROL			
4300-2220	Biodiversity Cacti Control Expenses			10,000
4300-2230	WONS Weed Expenses			5,000
4300-2290	Plant Pest Control Expenses			73,900
4301-2200	SWNRM Weed Survey Expenses			18,400
4300-0003	PLANT PEST CONTROL	0		107,300
4310-0003	ANIMAL PEST CONTROL			
4310-1900	Syndicate Baiting Revenue	30,000		
4310-2200	Syndicate Dogger Expenditure			40,000
4310-2205	Wild Dog Destruction Expenses			10,000
4310-2235	Wild Dog Coordinator Expenditure			176,000
4310-2240	Animal Pest Control Expenses			10,300
4310-2250	Wild Dog Bonus Payments			20,000
4310-2260	Syndicate Baiting Expenses			150,000
4310-2280	DNR Precept - Barrier Fence			107,400
4310-0003	ANIMAL PEST CONTROL	30,000		513,700
4320-0003	STOCK ROUTES & RESERVES MANAGEMENT			
4320-1500	Common Application Fees	3,000		
4320-2200	Common Fence Repairs & Firebreaks			5,000
4320-2220	Stock Routes & Reserves Expenses			60,600

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
4320-0003	STOCK ROUTES & RESERVES MANAGEMENT	3,000		65,600
4330-0003	DOMESTIC ANIMAL CONTROL			
4330-1400	Animal Discounts	(1,500)		
4330-1500	Animal Control Fees	15,000		
4330-1700	Animal Control Fines & Penalties	1,500		
4330-2220	Animal Control Expenses			19,400
4330-0003	DOMESTIC ANIMAL CONTROL	15,000		19,400
4300-0002	PEST MANAGEMENT & ANIMAL CONTROL	48,000		706,000
4500-0002	ENVIRONMENT & HEALTH			
4510-0003	ENVIRONMENTAL PROTECTION			
4510-2220	Environmental Protection Expenses			17,000
4510-0003	ENVIRONMENTAL PROTECTION	0		17,000
4520-0003	HEALTH AUDITING & INSPECTION			
4520-1400	Health Licenses & Permits Revenue	1,000		
4520-2230	Health Operations			10,000
4520-0003	HEALTH AUDITING & INSPECTION	1,000		10,000
4500-0002	ENVIRONMENT & HEALTH	1,000		27,000
4000-0001	ENVIRONMENT & HEALTH	252,737		1,087,000
5000-0001	COMMUNITY SERVICES			
5100-0002	COMMUNITY DEVELOPMENT			
5120-0003	COMMUNITY FACILITIES SWIMMING POOLS			
	Disabled access	32,450		
5120-2220	Quilpie Swimming Pool Operations			131,700
5120-2330	Quilpie Swimming Pool Repairs & Mtc			44,000
5120-2600	Swimming Pool Structures Depreciatio			47,900
5125-2220	Eromanga Swimming Pool Opt & Maint			30,000
5125-2230	Eromanga Swimming Pool Repairs & Mtc			7,500
5125-2600	Eromanga Swimming Pool Depreciation			4,900
5120-0003	COMMUNITY FACILITIES SWIMMING POOLS	32,450		266,000
5150-0003	COMMUNITY FACILITIES - SHIRE HALLS			
5150-1500	Shire Halls - Revenue	500		
5150-2220	Shire Hall Operations			46,800

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
5150-2330	Shire Halls Repairs & Maintenance			55,800
	Quilpie Hall - replace A/C x 2 to be confirmed			6,000
5150-2600	Shire Halls Building Depreciation			133,400
5150-2601	Shire Halls P & E Depreciation			4,100
5150-2602	Shire Halls Furniture Depreciation			1,500
5150-0003	COMMUNITY FACILITIES - SHIRE HALLS	500		247,600
5170-0003	RECREATION FACILITIES			
5170-1500	Hire Amusement Equipment Fee	1,200		
5170-2220	Recreational Facilities Operating Ex			6,700
5170-2230	Recreational Facilities Repairs &Mtc			8,300
5170-2330	Adavale Sport & Rec Grounds			6,900
5170-2340	Eromanga Rodeo & Race Grounds			10,900
5170-2600	Recreational Facilities Depreciation			96,900
5170-2601	Plant/Equipment Depreciation			4,300
5170-0003	RECREATION FACILITIES	1,200		134,000
5190-0003	COMMUNITY DEVELOPMENT			
	ANZAC Statue	60,000		
5190-2000	Community Development Wages			107,500
5190-2100	Community Support Activities & Event			10,200
5190-2120	Community Dev Scholarship Program			10,000
5190-2320	Community Celebrations			13,900
5190-2500	Council Community Grants			30,000
	Special Maintenance - Cultural society internal paint			20,000
5190-0003	COMMUNITY DEVELOPMENT	60,000		191,600
5100-0002	COMMUNITY DEVELOPMENT	94,150		839,200
5200-0002	AGED SERVICES			
5220-1200	Aged Peoples Accommodation Rent	83,900		
5220-2220	Aged Peoples Accommodation O&M			100,000
	Special Maintenance Various Units			150,000
5220-2600	Aged Peoples Accom Building Deprecia			67,900
5200-0002	AGED SERVICES	83,900		317,900
5225-0002	HOUSING			
5225-1200	Rent - Housing	180,000		
5225-2230	Housing - Repairs & Maintenance			140,000
5225-2250	Community Housing Payout			260,000
5225-2600	Housing Depreciation			144,100
5225-0002	HOUSING	180,000		544,100
5300-0002	HEALTH PROMOTION & YOUTH SERVICES			

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
5300-0003	COMMUNITY HEALTH PROMOTIONS			
5300-1100	Health Promotions Officer Grant Rev	135,891		
5300-2000	Health Promotions Officer Wages			85,000
5300-2240	Health Promotions Officer Activities			46,600
5300-2600	Health Promo Officer Vehicle Dep'n			7,000
5300-0003	COMMUNITY HEALTH PROMOTIONS	135,891		138,600
5320-0003	YOUTH ACTIVITY CENTRE			
5320-2240	Youth Centre Operations			38,700
5320-0003	YOUTH ACTIVITY CENTRE	0		38,700
5300-0002	HEALTH PROMOTION & YOUTH SERVICES	135,891		177,300
5500-0002	ECONOMIC DEVELOPMENT			
5510-0003	ECONOMIC DEVELOPMENT & PROMOTION			
5510-2100	Economic Development			10,000
5510-2120	Economic Dev Training & Conferences			6,300
5510-2130	Restock Opal Fossicking Area			2,500
5510-2140	Subscriptions & Memberships			5,600
5510-2150	SWRED			20,000
5510-0003	ECONOMIC DEVELOPMENT & PROMOTION	0		44,400
5520-0003	VISITOR INFORMATION CENTRE			
5520-1500	Visitors Info Centre Sales	2,000		
5520-1510	VIC Gallery Sales (GST Free)	300		
5520-1515	VIC Gallery Sales (GST)	2,500		
5520-1520	Visitors Information Centre Donation	300		
5520-1530	Bus Tour Fees	1,000		
5520-2000	VIC - Wages			182,600
5520-2110	VIC - Exhibitions & Events			1,400
5520-2120	VIC - Brochures & Advertising			10,700
5520-2130	VIC - Bus Tour			3,500
5520-2220	VIC Operating Expenses			54,200
5520-2230	VIC - Repairs & Maintenance			4,900
5520-2515	Artist Payments - sales (GST Incl)			2,520
5520-2600	VIC - Building Depreciation			35,900
5520-2601	VIC - P & E Depreciation			300
5520-2602	VIC - F & F Depreciation			1,500
5520-0003	VISITOR INFORMATION CENTRE	6,100		297,520
5530-0003	TOURISM EVENTS & ATTRACTIONS			
5530-2100	Major Events Promotion Expense			10,000

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>		<b>EXPENDITURE</b>
		<b>Budget</b>		<b>Budget</b>
		<b>2014-2015</b>		<b>2014-2015</b>
5530-2200	Tourism Events & Attractions Exp			5,400
5530-2300	OQTA Events Promotion			15,000
5530-0003	TOURISM EVENTS & ATTRACTIONS		0	30,400
5500-0002	ECONOMIC DEVELOPMENT		6,100	372,320
5600-0002	ARTS & CULTURE			
5610-0003	Museums			
	Eromanga Natural History Museum		670,000	
5610-2220	Eromanga Living History Museum O&M			6,100
5610-2230	Museum Operations & Maintenance			4,800
5610-2240	Powerhouse Museum Operations			3,400
5610-2600	Museum Building Depreciation			6,400
5610-0003	Museums		670,000	20,700
5620-0003	Quilpie Craft Shop			
5620-1550	Rent - Quilpie Craft Shop		1,560	
5620-2220	Quilpie Craft Shop Operations			1,800
5620-2230	Quilpie Craft Shop Repairs & Maint			3,000
5620-2600	Quilpie Craft Shop Depreciation			3,700
5620-0003	Quilpie Craft Shop		1,560	8,500
5630-0003	REGIONAL ARTS DEVELOPMENT FUNDING			
5630-1100	RADF Grant Revenue		30,185	
5630-2180	RADF Grant Expenditure			30,185
5630-2185	RADF Exp - Council Contribution			5,000
5630-0003	REGIONAL ARTS DEVELOPMENT FUNDING		30,185	35,185
5600-0002	ARTS & CULTURE		701,745	64,385
5700-0002	LIBRARY SERVICES			
5710-1100	Libraries Operating Grant Revenue		650	
5710-1600	Library Fees & Charges Revenue		800	
5710-2220	Library Operating Expenses			135,000
5710-2330	Library Repairs & Maintenance Expens			2,800
5710-2600	Library Plant & Equipment Depreciati			400
5710-2601	Library Furn/Fittings Depreciation			400
5710-2610	Quilpie Library Building Depreciatio			16,600
5700-0002	LIBRARY SERVICES		1,450	155,200
5800-0002	PUBLIC SERVICES			
5810-0003	STATE EMERGENCY SERVICES			

<b>Budget Revenue and Expenditure</b>				
<b>Financial Year Ending 2015</b>				
		<b>REVENUE</b>	<b>EXPENDITURE</b>	
		<b>Budget</b>	<b>Budget</b>	
		<b>2014-2015</b>	<b>2014-2015</b>	
5810-1140	QLD Emergency Services Grant Revenue	17,600		
5810-2220	Emergency Services Operations			25,000
5810-2600	S.E.S Buildings Depreciation			14,200
5810-0003	STATE EMERGENCY SERVICES	17,600		39,200
5820-0003	TELEVISION			
5820-2220	Satellite TV Operations			3,100
5820-2230	TV Maintenance & Repairs			10,000
5820-2600	Satellite TV Building Depreciation			3,500
5820-2601	Satellite TV P & E Depreciation			4,600
5820-0003	TELEVISION	0		21,200
5830-0003	CEMETERIES			
5830-1500	Burial Fees	5,000		
5830-2220	Cemeteries Operations			16,900
5830-2230	Cemeteries Maintenance			10,000
	Special Maintenance Adavale - Fence			0
5830-2600	Cemeteries Building Depreciation			800
5830-0003	CEMETERIES	5,000		27,700
5800-0002	PUBLIC SERVICES	22,600		88,100
5000-0001	COMMUNITY SERVICES	1,225,836		2,558,505
	<b>TOTAL REVENUE AND EXPENDITURE</b>	<b>22,531,074</b>		<b>16,014,985</b>

**Budget Statement of Comprehensive Income  
For the years ending 2015 - 2024**

	2014-2015 Budget	2015-2016 Budget	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2020-2021 Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget
<b>Revenue</b>										
Recurrent revenue										
Rates, levies and charges	4,280,240	4,666,765	4,958,941	5,206,888	5,467,232	5,740,594	6,027,624	6,329,005	6,645,455	6,977,728
Less: Discounts and rebates	(398,207)	(435,369)	(463,021)	(486,172)	(510,481)	(536,005)	(562,805)	(590,945)	(620,492)	(651,517)
Net rates, levies and charges	3,882,033	4,231,396	4,495,920	4,720,716	4,956,752	5,204,589	5,464,819	5,738,060	6,024,963	6,326,211
Fees and charges	36,400	38,220	40,131	42,138	44,244	46,457	48,779	51,218	53,779	56,468
Rental income	327,510	278,733	292,670	307,303	322,668	338,802	355,742	373,529	392,205	411,816
Interest received	290,000	350,000	260,000	170,000	150,000	120,000	120,000	160,000	220,000	250,000
Interest - rates, levies and charges	11,887	12,481	13,105	13,761	14,449	15,171	15,930	16,726	17,563	18,441
Sales revenue	1,315,300	1,381,065	1,450,118	1,522,624	1,598,755	1,678,693	1,762,628	1,850,759	1,943,297	2,040,462
Other recurrent income	53,250	55,913	58,708	61,644	64,726	67,962	71,360	74,928	78,675	82,608
Grants, subsidies, contributions and donations	13,566,442	9,164,304	9,317,341	9,643,448	9,980,969	10,330,303	10,691,863	11,066,078	11,453,391	11,854,260
Total recurrent revenue	19,482,822	15,512,112	15,927,993	16,481,633	17,132,563	17,801,977	18,531,121	19,331,299	20,183,873	21,040,265
Capital revenue										
Grants, subsidies, contributions and donations	3,207,450	1,050,000	920,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Total capital revenue	3,207,450	1,050,000	920,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
<b>Total revenue</b>	<b>22,690,272</b>	<b>16,562,112</b>	<b>16,847,993</b>	<b>17,081,633</b>	<b>17,732,563</b>	<b>18,401,977</b>	<b>19,131,121</b>	<b>19,931,299</b>	<b>20,783,873</b>	<b>21,640,265</b>
<b>Capital Income</b>	<b>0</b>									
<b>Total Income</b>	<b>22,690,272</b>	<b>16,562,112</b>	<b>16,847,993</b>	<b>17,081,633</b>	<b>17,732,563</b>	<b>18,401,977</b>	<b>19,131,121</b>	<b>19,931,299</b>	<b>20,783,873</b>	<b>21,640,265</b>
<b>Expenses</b>										
Recurrent expenses										
Employee benefits	4,839,150	5,008,520	5,183,818	5,365,252	5,553,036	5,747,392	5,948,551	6,156,750	6,372,236	6,595,265
Materials and services	8,425,365	7,612,803	7,879,251	8,155,025	8,440,451	8,735,866	9,041,622	9,358,078	9,685,611	10,024,607
Finance costs	5,000	5,175	5,356	5,544	5,738	5,938	6,146	6,361	6,584	6,814
Depreciation and amortisation	2,745,470	2,841,561	2,941,016	3,043,952	3,150,490	3,260,757	3,374,884	3,493,005	3,615,260	3,741,794
Total recurrent expenses	16,014,985	15,468,059	16,009,442	16,569,772	17,149,714	17,749,954	18,371,202	19,014,194	19,679,691	20,368,481
Capital expenses	159,200	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Capital expenses</b>	<b>159,200</b>	<b>20,000</b>								
<b>Total expenses</b>	<b>16,174,185</b>	<b>15,488,059</b>	<b>16,029,442</b>	<b>16,589,772</b>	<b>17,169,714</b>	<b>17,769,954</b>	<b>18,391,202</b>	<b>19,034,194</b>	<b>19,699,691</b>	<b>20,388,481</b>
<b>Net operating surplus</b>	<b>6,516,087</b>	<b>1,074,052</b>	<b>818,552</b>	<b>491,861</b>	<b>562,849</b>	<b>632,023</b>	<b>739,918</b>	<b>897,104</b>	<b>1,084,181</b>	<b>1,251,785</b>

**Budget Statement of Financial Position  
For the years ending 2015 - 2024**

	2014-2015 Budget	2015-2016 Budget	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2020-2021 Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget
<b>Current Assets</b>										
Cash and cash equivalents	8,712,626	6,282,064	4,205,334	3,595,354	2,818,686	2,834,539	3,961,806	5,371,096	6,096,776	7,624,011
Trade and other receivables	1,172,215	1,230,826	1,292,367	1,356,985	1,424,835	1,496,076	1,570,880	1,649,424	1,731,895	1,818,490
Inventories	511,587	529,493	548,025	567,206	587,058	607,605	628,871	650,882	673,662	697,241
Other financial assets	156,000	161,460	167,111	172,960	179,014	185,279	191,764	198,476	205,422	212,612
<b>Total current assets</b>	<b>10,552,428</b>	<b>8,203,842</b>	<b>6,212,837</b>	<b>5,692,505</b>	<b>5,009,592</b>	<b>5,123,499</b>	<b>6,353,321</b>	<b>7,869,877</b>	<b>8,707,756</b>	<b>10,352,354</b>
<b>Non-current Assets</b>										
Property, plant and equipment	129,808,541	144,537,011	147,292,854	148,247,730	158,338,884	158,791,822	158,232,459	166,983,362	167,150,873	166,674,191
Capital works in progress	36,403	0	0	0	0	0	0	0	0	0
<b>Total non-current assets</b>	<b>129,844,944</b>	<b>144,537,011</b>	<b>147,292,854</b>	<b>148,247,730</b>	<b>158,338,884</b>	<b>158,791,822</b>	<b>158,232,459</b>	<b>166,983,362</b>	<b>167,150,873</b>	<b>166,674,191</b>
<b>TOTAL ASSETS</b>	<b>140,397,372</b>	<b>152,740,853</b>	<b>153,505,691</b>	<b>153,940,235</b>	<b>163,348,476</b>	<b>163,915,321</b>	<b>164,585,780</b>	<b>174,853,239</b>	<b>175,858,629</b>	<b>177,026,545</b>
<b>Current Liabilities</b>										
Trade and other payables	899,763	931,255	963,849	997,583	1,032,499	1,068,636	1,106,038	1,144,750	1,184,816	1,226,285
Interest bearing liabilities	0	108,069	113,575	119,361	125,442	131,833	138,549	145,607	153,025	160,822
Provisions	367,148	379,998	393,298	407,064	421,311	436,057	451,319	467,115	483,464	500,385
<b>Total current liabilities</b>	<b>1,266,911</b>	<b>1,419,322</b>	<b>1,470,722</b>	<b>1,524,008</b>	<b>1,579,252</b>	<b>1,636,526</b>	<b>1,695,906</b>	<b>1,757,472</b>	<b>1,821,305</b>	<b>1,887,492</b>
<b>Non-current Liabilities</b>										
Trade and other payables	58,484	60,531	62,650	64,842	67,112	69,461	71,892	74,408	77,012	79,708
Interest bearing liabilities	0	3,314,331	3,200,756	3,081,395	2,955,953	2,824,120	2,685,571	2,539,964	2,386,939	2,226,117
Provisions	175,094	181,222	187,565	194,130	200,924	207,957	215,235	222,768	230,565	238,635
<b>Total non-current liabilities</b>	<b>233,578</b>	<b>3,556,084</b>	<b>3,450,971</b>	<b>3,340,367</b>	<b>3,223,989</b>	<b>3,101,537</b>	<b>2,972,698</b>	<b>2,837,140</b>	<b>2,694,517</b>	<b>2,544,460</b>
<b>TOTAL LIABILITIES</b>	<b>1,500,489</b>	<b>4,975,406</b>	<b>4,921,692</b>	<b>4,864,375</b>	<b>4,803,241</b>	<b>4,738,063</b>	<b>4,668,604</b>	<b>4,594,612</b>	<b>4,515,821</b>	<b>4,431,951</b>
<b>NET COMMUNITY ASSETS</b>	<b>138,896,883</b>	<b>147,765,447</b>	<b>148,583,999</b>	<b>149,075,860</b>	<b>158,545,235</b>	<b>159,177,258</b>	<b>159,917,176</b>	<b>170,258,627</b>	<b>171,342,808</b>	<b>172,594,593</b>
<b>Community Equity</b>										
Asset revaluation reserve	63,187,493	70,982,005	70,982,005	70,982,005	79,888,531	79,888,531	79,888,531	89,332,878	89,332,878	89,332,878
Retained surplus/(deficiency)	75,709,390	76,783,442	77,601,994	78,093,855	78,656,704	79,288,727	80,028,645	80,925,749	82,009,930	83,261,715
<b>TOTAL COMMUNITY EQUITY</b>	<b>138,896,883</b>	<b>147,765,447</b>	<b>148,583,999</b>	<b>149,075,860</b>	<b>158,545,235</b>	<b>159,177,258</b>	<b>159,917,176</b>	<b>170,258,627</b>	<b>171,342,808</b>	<b>172,594,593</b>

**Budget Statement of Cash Flows  
For the years ending 2015 - 2024**

	2014-2015 Budget	2015-2016 Budget	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2020-2021 Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget
<b>Cash flows from operating activities:</b>										
Receipts from customers	5,298,870	5,719,075	6,057,983	6,360,882	6,678,926	7,012,872	7,363,516	7,731,692	8,118,276	8,524,190
Payments to suppliers and employees	(13,269,515)	(12,626,498)	(13,068,425)	(13,525,820)	(13,999,224)	(14,489,197)	(14,996,319)	(15,521,190)	(16,064,432)	(16,626,687)
	<b>(7,970,645)</b>	<b>(6,907,423)</b>	<b>(7,010,442)</b>	<b>(7,164,938)</b>	<b>(7,320,298)</b>	<b>(7,476,325)</b>	<b>(7,632,803)</b>	<b>(7,789,498)</b>	<b>(7,946,156)</b>	<b>(8,102,497)</b>
Interest received	290,000	350,000	260,000	170,000	150,000	120,000	120,000	160,000	220,000	250,000
Rental income	327,510	278,733	292,670	307,303	322,668	338,802	355,742	373,529	392,205	411,816
Non-capital grants and contributions	13,566,442	9,164,304	9,317,341	9,643,448	9,980,969	10,330,303	10,691,863	11,066,078	11,453,391	11,854,260
Borrowing costs	0	(130,288)	(169,115)	(163,609)	(157,823)	(151,742)	(145,351)	(138,635)	(131,577)	(124,159)
<b>Net cash inflow (outflow) from operating activities</b>	<b>6,213,307</b>	<b>2,755,326</b>	<b>2,690,454</b>	<b>2,792,204</b>	<b>2,975,516</b>	<b>3,161,037</b>	<b>3,389,451</b>	<b>3,671,474</b>	<b>3,987,863</b>	<b>4,289,419</b>
<b>Cash flows from investing activities:</b>										
Payments for property, plant and equipment	(7,352,000)	(9,583,000)	(5,410,000)	(3,725,000)	(4,075,000)	(3,468,000)	(2,585,000)	(2,585,000)	(3,585,000)	(3,085,000)
Proceeds from sale of property, plant and equipment	255,000	55,000	0	0	0	0	0	0	0	0
Grants, subsidies and donations	3,207,450	1,050,000	920,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
<b>Net cash inflow (outflow) from investing activities</b>	<b>(3,889,550)</b>	<b>(8,478,000)</b>	<b>(4,490,000)</b>	<b>(3,125,000)</b>	<b>(3,475,000)</b>	<b>(2,868,000)</b>	<b>(1,985,000)</b>	<b>(1,985,000)</b>	<b>(2,985,000)</b>	<b>(2,485,000)</b>
<b>Cash flows from financing activities</b>										
Proceeds from borrowings	0	3,500,000	0	0	0	0	0	0	0	0
Repayments of borrowings	0	(207,888)	(277,184)	(277,184)	(277,184)	(277,184)	(277,184)	(277,184)	(277,184)	(277,184)
Repayments made on finance leases	0	0	0	0	0	0	0	0	0	0
<b>Net cash inflow (outflow) from financing activities</b>	<b>0</b>	<b>3,292,112</b>	<b>(277,184)</b>							
<b>Net increase (decrease) in cash held</b>	<b>2,323,757</b>	<b>(2,430,562)</b>	<b>(2,076,730)</b>	<b>(609,980)</b>	<b>(776,668)</b>	<b>15,853</b>	<b>1,127,267</b>	<b>1,409,290</b>	<b>725,679</b>	<b>1,527,235</b>
Cash at beginning of reporting period	6,388,869	8,712,626	6,282,064	4,205,334	3,595,354	2,818,686	2,834,539	3,961,806	5,371,096	6,096,776
<b>Cash at end of reporting period</b>	<b>8,712,626</b>	<b>6,282,064</b>	<b>4,205,334</b>	<b>3,595,354</b>	<b>2,818,686</b>	<b>2,834,539</b>	<b>3,961,806</b>	<b>5,371,096</b>	<b>6,096,776</b>	<b>7,624,011</b>

## Budget Statements of Changes in Equity

### For the Financial Year Ending 30 June 2015

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2014</b>	69,193,303	63,187,493	132,380,796
Net result for the period	6,516,087	0	6,516,087
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2015</b>	<b>75,709,390</b>	<b>63,187,493</b>	<b>138,896,883</b>

### For the Financial Year Ending 30 June 2016

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2015</b>	75,709,390	63,187,493	138,896,883
Net result for the period	1,074,052	0	1,074,052
Increase/(decrease) in asset revaluation surplus	0	7,794,512	7,794,512
<b>Balance as at 30 June 2016</b>	<b>76,783,442</b>	<b>70,982,005</b>	<b>147,765,447</b>

### For the Financial Year Ending 30 June 2017

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2016</b>	76,783,442	70,982,005	147,765,447
Net result for the period	818,552	0	818,552
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2017</b>	<b>77,601,994</b>	<b>70,982,005</b>	<b>148,583,999</b>

### For the Financial Year Ending 30 June 2018

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2017</b>	77,601,994	70,982,005	148,583,999
Net result for the period	491,861	0	491,861
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2018</b>	<b>78,093,855</b>	<b>70,982,005</b>	<b>149,075,860</b>

### For the Financial Year Ending 30 June 2019

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2018</b>	78,093,855	70,982,005	149,075,860
Net result for the period	562,849	0	562,849
Increase/(decrease) in asset revaluation surplus	0	8,906,526	8,906,526
<b>Balance as at 30 June 2019</b>	<b>78,656,704</b>	<b>79,888,531</b>	<b>158,545,235</b>

### For the Financial Year Ending 30 June 2020

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2019</b>	78,656,704	79,888,531	158,545,235
Net result for the period	632,023	0	632,023
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2020</b>	<b>79,288,727</b>	<b>79,888,531</b>	<b>159,177,258</b>

### For the Financial Year Ending 30 June 2021

	Retained Surplus	Asset Revaluation Reserve	TOTAL
<b>Balance as at 1 July 2020</b>	79,288,727	79,888,531	159,177,258
Net result for the period	739,918	0	739,918
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2021</b>	<b>80,028,645</b>	<b>79,888,531</b>	<b>159,917,176</b>

**For the Financial Year Ending 30 June 2022**

	<b>Retained Surplus</b>	<b>Asset Revaluation Reserve</b>	<b>TOTAL</b>
<b>Balance as at 1 July 2021</b>	<b>80,028,645</b>	<b>79,888,531</b>	<b>159,917,176</b>
Net result for the period	897,104		897,104
Increase/(decrease) in asset revaluation surplus	0	9,444,347	9,444,347
<b>Balance as at 30 June 2022</b>	<b>80,925,749</b>	<b>89,332,878</b>	<b>170,258,627</b>

**For the Financial Year Ending 30 June 2023**

	<b>Retained Surplus</b>	<b>Asset Revaluation Reserve</b>	<b>TOTAL</b>
<b>Balance as at 1 July 2022</b>	<b>80,925,749</b>	<b>89,332,878</b>	<b>170,258,627</b>
Net result for the period	1,084,181		1,084,181
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2023</b>	<b>82,009,930</b>	<b>89,332,878</b>	<b>171,342,808</b>

**For the Financial Year Ending 30 June 2024**

	<b>Retained Surplus</b>	<b>Asset Revaluation Reserve</b>	<b>TOTAL</b>
<b>Balance as at 1 July 2023</b>	<b>82,009,930</b>	<b>89,332,878</b>	<b>171,342,808</b>
Net result for the period	1,251,785		1,251,785
Increase/(decrease) in asset revaluation surplus	0	0	0
<b>Balance as at 30 June 2024</b>	<b>83,261,715</b>	<b>89,332,878</b>	<b>172,594,593</b>

## Measures of Financial Sustainability

Ratio	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
<b>1. Operating Surplus Ratio</b>										
<b>(Net Operating Surplus/Total Operating Revenue)(%)</b> Ratio indicates the extent to which revenues cover operational expenses. Target benchmark between 0% and 10%.	33.45%	6.92%	5.14%	2.98%	3.29%	3.55%	3.99%	4.64%	5.37%	5.95%
<b>2. Net Financial Assets/Liabilities Ratio</b>										
<b>((Total Liabilities - Current Assets)/Total Operating Revenue)</b> Ratio indicates that the net financial debt can be serviced by operating revenues. Target benchmark not greater than 60%.	-46.46%	-20.81%	-8.11%	-5.02%	-1.20%	-2.17%	-9.09%	-16.94%	-20.77%	-28.41%
<b>3. Asset Sustainability Ratio</b>										
<b>(Capital Expenditure on the Replacement of Assets (renewals)/Depreciation Expense)</b> Ratio indicates the extent to which infrastructure assets are replaced as assets reach the end of their useful lives. Target benchmark greater than 90%.	150.79%	294.10%	156.37%	90.15%	74.40%	83.39%	69.75%	67.39%	65.11%	62.91%